

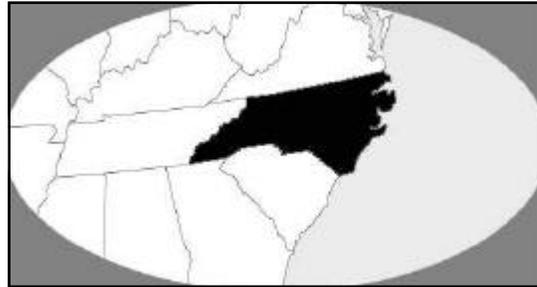


U.S. SUPPLIERS BENEFIT FROM OPIC-SUPPORTED PROJECTS

GLENAYRE ELECTRONICS, INC. OF CHARLOTTE, NORTH CAROLINA

OPIC Client Profile

OVERSEAS PRIVATE INVESTMENT CORPORATION



OPIC's support of investments in emerging markets provides business opportunities to companies of all sizes across the country. OPIC-backed projects not only enable an investor to expand operations overseas, they also generate export opportunities for U.S. equipment and service providers. Suppliers to a single OPIC-supported project often number in the hundreds. Without OPIC support for the investor, these suppliers may miss the opportunity to export their products to new markets.

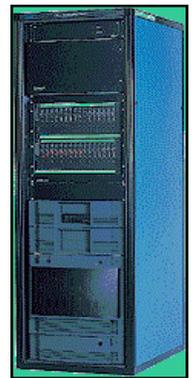


Glenayre Electronics, Inc. of Charlotte, North Carolina has supplied goods to an OPIC-supported paging system project in Nicaragua. A pioneer in paging systems equipment, Glenayre has expanded its reach from North America-based sales to overseas markets. Glenayre's overseas activities include sales and projects in Brazil, India, Korea and the Philippines. In 1996, Glenayre reported that 40 percent of its sales originated from outside the United States. By supplying

equipment to the OPIC-backed project in Nicaragua, Glenayre has further expanded the international market reach that its products enjoy.

OPIC support for U.S. private-sector investments in emerging markets will continue to provide opportunities for U.S. suppliers like Glenayre to enter and expand their supply networks in new markets. The cumulative impact of OPIC projects generates significant U.S. exports and creates export-driven American jobs for companies of all sizes.

Glenayre produces paging infrastructure equipment, including data applications platforms



equipment photos from Glenayre web page