

OPIC Highlights

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The Overseas Private Investment Corporation Supporting Growth Through Investment

WHAT IS OPIC?

Established by Congress as an independent agency in 1971, OPIC strengthens American economic growth by supporting global investment, helps American business compete in emerging markets, supports U.S. foreign policy and development initiatives and operates on a self-sustaining basis at no net cost to taxpayers.

WHAT DOES OPIC DO?

When private financing and insurance cannot provide 100 percent of what is needed to make smart investments happen in some 140 emerging markets and developing countries, OPIC sells up to \$200 million in political risk insurance and/or financing to U.S. investors of all sizes in support of their investments. Backed by the full faith and credit of the U.S. government, OPIC advocates for U.S. investment, offers experience in risk management and draws on an outstanding record of success.

WHY IS OPIC IMPORTANT?

OPIC mobilizes America's private sector to advance U.S. foreign policy and development initiatives. OPIC supported projects create American jobs and exports — 250,000 new U.S. jobs and \$64 billion in exports since 1971. OPIC helps America compete — all of America's major economic competitors have OPIC-like agencies to help their industries compete for major projects in emerging markets. OPIC promotes U.S. best practices by requiring projects to adhere to international standards on the environment, worker rights and human rights. OPIC projects generate the stability in developing countries and emerging economies by providing an economic boost to the efforts of reform-minded governments. OPIC does all of this at zero cost to taxpayers — 100 percent of OPIC's costs are paid by client fees.

WHAT DOES OPIC POLITICAL RISK INSURANCE COVER?

OPIC insures against the inability to convert local currencies into dollars, expropriation of assets by foreign governments and political violence. OPIC does not insure against currency devaluation or provide any guarantees that investors will earn a profit.

WHAT DOES OPIC FINANCE?

OPIC finances long-term private investment. OPIC loan guaranties work in partnership with commercial lenders; direct loans are reserved for smaller U.S. businesses; and OPIC-guaranteed private equity funds act as a catalyst for private sector activity in developing countries by investing in new, expanding or privatizing companies.

MOBILIZING AND FACILITATING

PRIVATE SECTOR ACTIVITY

THAT ADVANCES

U.S. FOREIGN POLICY

AND

DEVELOPMENT GOALS,

OPIC SUPPORTS

GROWTH THROUGH INVESTMENT.