

# Project Summary

## Africa Healthcare Fund

<b>Name of Fund:</b>	Africa Healthcare Fund
<b>Target Countries:</b>	South Africa, Ghana, Kenya, and Uganda
<b>Sponsor and Manager:</b>	Seven Seas Capital Management LLC, a Delaware registered company; and Indigo Venture Partners Pty (Ltd.), a South African registered company
<b>Fund Description:</b>	The primary purpose of the fund is to achieve long-term capital appreciation by investing in small and medium sized private healthcare delivery businesses in Sub-Saharan Africa. Investments will take the form of loans, equity, or hybrid investments and are intended to provide growth capital to the growing private healthcare sector.
<b>Target Fund Capitalization:</b>	The target size of the Fund is \$100 million
<b>Proposed OPIC Loan:</b>	An OPIC loan guaranty of up to \$50 million
<b>Developmental Effects:</b>	The Fund is expected to have a significant developmental impact on healthcare delivery in South Africa, Uganda, Kenya, and Ghana. The Fund's investment strategy involves working with businesses that directly increase working peoples' access to quality healthcare. As such, the direct beneficiaries of the Fund's investments will be people and families earning three to 12 dollars per day. The Fund will also invest in enterprises that are developing critical healthcare professionals. The Fund will consider both early (start-up) and later stage businesses and design their investment strategy accordingly. For early stage investments the Fund will provide technical assistance where appropriate. The overall portfolio will consist of a range of investments across different stages of development. Sixty-five percent of investments are expected to be made in established enterprises, 25% in young or greenfield investments, and 10% in small and medium enterprises through an SME loan fund.
<b>Environment:</b>	Category D. Downstream investments by the Fund will be screened and subject to the full scope of OPIC's environmental assessment process.