

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	Republic of Turkey
Name of Borrower:	Garanti Bank (Türkiye Garanti Bankasi A.Ş.)
U.S. Sponsor:	General Electric Company, a New York corporation, which owns 20.85% of Garanti Bank.
Foreign Sponsor:	Doğuş Holding A. Ş. of Turkey, a diversified conglomerate which owns 30.52% of Garanti Bank.
Project Description:	A corporate loan to support the expansion of Garanti Bank's small-to-medium enterprise lending in Turkey.
Total Project costs:	Up to USD 100 million
Proposed OPIC Loan:	Up to USD 100 million for up to 10 years
Developmental Effects:	By providing a large amount of capital to Garanti Bank, a specialized SME lender, the project should stimulate the private sector in Turkey and result in strong multiplier effects throughout the economy. The facility will allow Garanti Bank to provide longer term loans at competitive rates to its existing SME clients, and expand its portfolio to the SME segment. Loans are expected to be made to firms involved in a wide variety of business sectors, most notably manufacturing, tourism, service, and construction.
Environment:	The project is screened as Category C, but subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities as defined in Appendix F of OPIC's Environmental Handbook. Prior to lending to entities engaged in Category A activities, Garanti Bank will be required to seek OPIC consent.