

Information Summary for the Public

Host Country:	Liberia
Name of Borrower:	RLJ Liberia, LLC
Name of Project:	RLJ Kendeja Resort & Villas
U.S. Sponsor:	RLJ Companies, LLC
Foreign Sponsor:	None
Total Project Cost:	\$12,350,000
Proposed OPIC Loan:	\$9,260,000 Term of 14.5 years, including a 2.5 year grace period on principal amortization.
Developmental Effects:	Highly developmental (Score: 103.5) Liberia is emerging from decades of civil war that destroyed much of the country's infrastructure and quality hotel accommodations. There are currently only 400 hotel rooms available in the entire country. This project will employ numerous locals during the construction of the hotel, and provide professional employment opportunities for locals to work in the hotel after it is completed. The investor estimates that the hotel will create over 200 permanent jobs, once it is fully operational. The project will generate tax revenues for the government of Liberia, and will lead to some procurement opportunities for local firms.
Environment:	Category B project