

Information Summary for the Public

Host Country:	Georgia
Name of Borrower:	SB Iberia
U.S. Sponsor:	Firebird Avrora Advisors LLC, an investment fund manager which manages the Firebird Avrora Fund, Ltd.
Foreign Sponsor:	<ul style="list-style-type: none"> - JSC Iberia Real Estate, a Georgian joint stock company, which directly owns 51% of the shares in the Borrower. - JSC Bank of Georgia, a Georgian joint stock company, which indirectly owns 49% of the shares in the Borrower through SB Immobiliare.
Total Project Cost:	\$27,112,000
Proposed OPIC Loan:	<p>\$6,300,000</p> <p>Term of 4.5 years, including a 2 year grace period on principal repayment.</p>
Developmental Effects:	<p>Highly developmental (Score: 105)</p> <p>The project will have a positive developmental impact on Georgia through the construction of housing for low to middle income families. The project will result in the creation of a few full-time jobs. The Borrower provides benefits to employees, participates in local community outreach initiatives, has an Equal Employment policy and specific benefits for female employees. The project enhances private sector development through local project ownership by a SME and is able to leverage the investment through a majority of financing obtained outside of OPIC.</p>
Environment:	Category B project