

OPIC Highlights

Supporting Private Sector Investment in Pakistan

Historically, OPIC has provided more than \$968 million in finance and insurance to 100 projects ranging from construction and manufacturing to energy and financial services. OPIC's current finance and insurance investments provide more than \$122 million to 4 projects in the energy and financial services sectors.

U.S. Small Business Uses OPIC Insurance to Improve Crop Yields in Pakistan

A. U.S. small business will use OPIC's political risk insurance to provide advanced soil treatment technology to farmers in Pakistan, enabling economically depressed rural regions of that country to increase their crop yields.

OPIC will provide \$1.1 million in insurance to Sweetwater International, Inc., of Salt Lake City, Utah, for the manufacture, sale and leasing of Sulfurous Acid Generator (SAG) machines throughout Pakistan. The SAG technology, patented by Sweetwater International, reduces salinity and sodicity in soil, resulting in improved arability and increased agricultural yields. Sweetwater International estimates that the project will increase farmers' annual crop yields by more than 30 percent, and will therefore help Pakistan reduce poverty on a local basis.



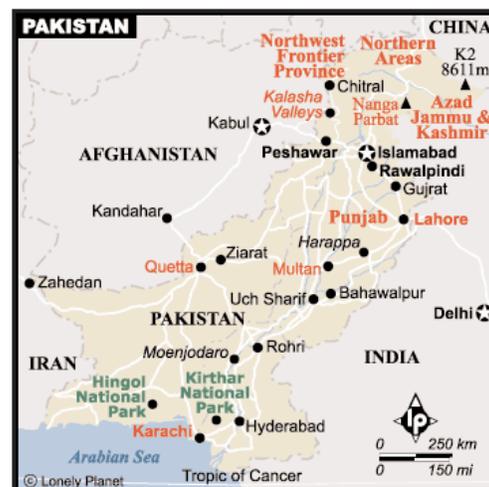
Sweetwater International of Utah has established a research institute to train Pakistani farmers in irrigation management and soil treatment technology, creating 185 jobs.

Moreover, the company has established a research and training institute to train farmers in irrigation management and conduct further research into SAG technology. "This project is empowering on a number of levels," said OPIC President and CEO Dr. Peter Watson. "It delivers important economic and subsistence benefits directly to Pakistani farmers and

their customers; improves efficiency in the farming industry; and results in an important transfer of technology to Pakistani farmers. OPIC is pleased to work with a U.S. small business to bring these benefits to Pakistan, a valued partner for the United States in the international war against terrorism."

OPIC and Citibank Establish Lending Facility in Pakistan

OPIC has committed \$75 million to establish a lending facility with Citibank to support private sector investment in Pakistan. Under this facility, OPIC will leverage its ability to finance projects while helping Citibank to expand its medium- and long-term lending activities in Pakistan. The loans are available in both U.S. dollars and Pakistani rupees. By working together, OPIC and Citibank are delivering much needed capital to businesses investing in Pakistan. At the same time, improving the availability of commercial financing will contribute to further economic development in Pakistan.



OPIC is a U.S. government agency that helps U.S. businesses invest overseas, fosters economic development in new and emerging markets, complements the private sector in managing risks associated with foreign direct investment, and supports U.S. foreign policy. Because OPIC charges market-based fees for its products, it operates on a self-sustaining basis at no net cost to taxpayers. Since 1971, OPIC has supported more than \$150 billion worth of investments that have generated over \$66 billion in U.S. exports and supported more than 257,000 American jobs. For more information please go to www.opic.gov.