BDR(07)11

BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to **$100 million** in principal plus accrued and accreted interest thereon as part of the capitalization of an investment fund in Latin America under the management of **Alsis Funds, LLC**, or such other firm as OPIC's management may approve.

Approved by the Board of Directors
on **January 18, 2007**

Connie M. Downs
Corporate Secretary