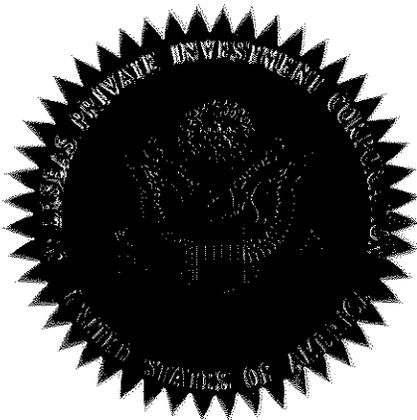


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves and authorizes for transmission to the Director of the Office of Management and Budget the OPIC Budget Request for Fiscal Year 2011.

BE IT FURTHER RESOLVED, that the President is authorized, in his discretion and on such terms and conditions as he deems to be in the best interests of the Corporation, to propose, consider and agree upon, in consultation with the Administration, levels of administrative and program expenses, program and subsidy budget authority, and personnel different from those set forth in the aforementioned budget request.



Approved by the Board of Directors
on September 17, 2009



Connie M. Downs
Corporate Secretary