

Information Summary for the Public

Host Country:	Georgia
Name of Borrower:	JSC BasisBank
U.S. Sponsor:	None
Foreign Sponsors:	European Bank for Reconstruction and Development (EBRD) Zurab Tsikhistavi Eldar Mildiani Zaza Nishnianidze Murman Ambroladze Archil Maziashvili Ketevan Soselia.
Project Description:	Expansion of SME lending business in Georgia.
Total Project Cost:	\$7,970,000
Proposed OPIC Loan:	\$4,875,000
Developmental Effects:	This project will have a positive developmental impact on the host country, Georgia. By providing capital to BasisBank, an established SME lender, this project should stimulate the country's private sector and result in strong multiplier effects throughout the economy. This facility will allow BasisBank to provide longer-term loans at competitive rates to new and existing SME clients. Loans are expected to be made to firms involved in a wide variety of business sectors, most notably manufacturing, trade, retail, and services. The bank will make loans to SMEs for working capital, expansion capital, and equipment purchase.
Environment:	Loans to commercial banks for the purpose of expansion of SME Lending programs are screened as Category C projects, but subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically

	prohibited activities or activities likely to have a significant adverse impact on the environment.
Workers Rights	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, and the timely payment of wages. Loans to SME borrowers will be restricted with respect to the SME Borrowers operations, including the employment of minors and applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights	In consultation with the Department of State, the project received a Human Rights Clearance on August 12, 2009.