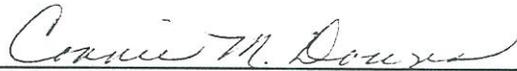


BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$50 million as part of the financing of a power project in Guatemala sponsored by Enron Corp.

Approved by the Board of Directors
on March 21, 2000



Connie M. Downs
Corporate Secretary