

BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$53.4 million as part of the financing for a seawater desalination facility in Point Lisas, Trinidad and Tobago sponsored by Ionics, Inc.

Approved by the Board of Directors  
on September 19, 2000



Connie M. Downs  
Connie M. Downs  
Corporate Secretary

