

## Information Summary for the Public

<b>Host Countries:</b>	Global
<b>Name of Borrower:</b>	Global Commercial Microfinance Consortium II B.V. (“GCMC2” or “the Fund”) is a Netherlands-incorporated private limited liability company
<b>Project Description:</b>	GCMC2 is an investment facility that is seeking to raise \$101.25 million in commitments from qualified investors to provide senior and subordinated loans to microfinance institutions (“MFIs”) globally. The facility will target those MFIs that have endorsed the Smart Campaign and its Client Protection Principles. The facility will also invest up to 15% of its assets into social enterprises in the fields of healthcare, education, energy and other sectors to improve the lives of people living at the base of the economic pyramid.
<b>Proposed OPIC Loan:</b>	Up to \$20 million (of which, up to \$4.5 million in Junior Notes and the rest in Senior Notes) for a 7 year term
<b>Total Project Costs:</b>	\$101,250,000
<b>U.S. Sponsor:</b>	Calvert Social Investment Foundation
<b>Foreign Sponsor:</b>	The Facility will be managed by The Community Development Finance Group (CDFG) of Deutsche Bank Trust Company Americas
<b>Policy Review</b>	
<b>U.S. Economic Impact:</b>	The project is not expected to have a negative impact on the U.S. economy or employment. There is no U.S. procurement associated with this project, and the project is expected to have a neutral impact on U.S. employment. The project will have a negative five-year U.S. balance of payments impact.
<b>Developmental Effects:</b>	The Fund will provide capital to microfinance institutions in countries with low levels of private credit, especially in the microfinance sector. The Fund will

	<p>primarily make loans to MFIs in local currency, which will enable MFIs to grow without the added burden of currency risk. Through its investments in downstream MFIs, the Fund will help stimulate entrepreneurship and raise the standard of living for those underserved by traditional banking institutions. The Fund will provide technical assistance to MFIs on housing microfinance products and client protection. Through its partnership with the Smart Campaign, the Fund will ensure that the due diligence conducted on potential MFI investments includes the MFI's borrower protection practices.</p>
<b>Environment:</b>	<p>Projects involving loans to financial institutions for the purposes of microfinance lending are screened as Category C projects under OPIC's environmental and social guidelines. Environmental, health, safety and social impacts are minimal. However, proceeds from OPIC loan will be subject to conditions that will ensure that the Borrower's loans are consistent with OPIC's statutory and policy requirements.</p>
<b>Workers Rights:</b>	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining. Loans to MFI borrowers will be restricted with respect to the MFI borrowers' operations, including the employment of minors and other applicable labor law requirements. The Project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers of the Project.</p>
<b>Human Rights:</b>	<p>OPIC issued human rights clearance for this Project on June 15, 2012.</p>