

INFORMATION SUMMARY FOR THE PUBLIC

Host Country:	Mozambique Uganda Zambia
Name of Insured Investor:	Access Africa Fund, LLC
Foreign Enterprise:	various
Project Description	Loans to and fixed term deposits in Microfinance Institutions for microfinance on-lending
Total Project Cost:	\$2,138,368 (reflecting \$2,000,000 principal plus interest)
Proposed OPIC Insurance Amount:	\$2,138,368 (reflecting \$2,000,000 principal plus interest)
Developmental Effects:	
Mozambique (ProCredit):	This project is expected to have a positive developmental impact in Mozambique. All project funds are anticipated to provide credit to microenterprises or to small and medium-sized enterprises in segments where traditional banks will not reach, and where many microfinance institutions will not go. The project will provide employee benefits beyond those required by local law, and an estimated 50 percent of project funds are anticipated to be lent to women-owned businesses.
Uganda (Ugafode):	This project is expected to have a positive developmental impact in Uganda. 90 percent of on-lent funds are delegated for providing individual credit to microenterprises or to small and medium-sized enterprises, often in rural areas. These areas are not served by traditional banks, and are predominantly only served by microfinance institutions providing group lending. The project will provide employee benefits beyond those required by local law, and an estimated 50 percent of on-lent funds are anticipated to be lent to women-owned businesses.
Zambia (CETZAM):	This project is expected to have a positive developmental impact in Zambia. 90 percent of project funds are delegated for providing credit to microenterprises or to small and medium-sized enterprises. Additionally, CETZAM is pioneering an effort to provide savings programs to its micro-clients. The project will provide employee benefits beyond those required by local law, and an estimated 50 percent of project funds are anticipated to be lent to women-owned businesses.
Environment:	Projects involving loans to microfinance institutions are screened as Category C projects under OPIC's environmental and social guidelines. Environmental, health, safety and social impact concerns are minimal. However, in order to insure that the Insured's loans are consistent with OPIC's

	<p>statutory and policy requirements, proceeds of the OPIC loan will be subject to conditions regarding use of proceeds.</p>
<p>Workers Rights</p>	<p>OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, timely payment of wages and hours of work. The projects will also be required to operate in a manner consistent with the requirements of the International Finance Corporation’s Performance Standard 2 on Labor and Working Conditions. Loans to micro-finance borrowers will be restricted with respect to the micro-finance borrowers' operations, including the employment of minors. Standard and supplemental contract language will be applied to all workers engaged by the projects.</p>
<p>Human Rights</p>	<p>OPIC issued human rights clearances for these projects on September 25, 2012.</p>