

OVERSEAS PRIVATE INVESTMENT CORPORATION  
WASHINGTON, D.C. 20527, USA

OFFICE OF THE  
PRESIDENT



October 29, 2010

The Honorable Harry Reid  
Senate Majority Leader  
S221, The Capitol  
Washington, DC 20510-7020

Dear Senator Reid:

I am pleased to provide you with the Overseas Private Investment Corporation's (OPIC) annual report to Congress on its audit and investigative activities. Although the Inspector General Act of 1978, (5US§8G(h)2) does not require OPIC to establish an Office of the Inspector General, OPIC developed a reciprocal agreement with the United States Agency for International Development (USAID) under which USAID's Office of Inspector General provides internal audit and investigative services to OPIC. OPIC received an unqualified opinion on its FY 2009 financial statement audit, as it has every year since inception. The audit was performed by KPMG LLP and we are pleased to report that they found no material weaknesses. OPIC made no referrals to the Department of Justice this fiscal year.

In accordance with the Act, this report has also been sent to the Director of OMB and the Speaker of the House. If you have any questions or would like further information, please let me know.

Sincerely,

A handwritten signature in black ink, appearing to read "Elizabeth L. Littlefield", written over a large, stylized circular flourish.

Elizabeth L. Littlefield  
President and Chief Executive Officer

OVERSEAS PRIVATE INVESTMENT CORPORATION  
WASHINGTON, D.C. 20527, USA

OFFICE OF THE  
PRESIDENT



October 29, 2010

The Honorable Jeffery Zients  
Acting Director, Office of Management and Budget  
725 17<sup>th</sup> Street, NW  
Washington, DC 20503

Dear Mr. Zients:

I am pleased to provide you with the Overseas Private Investment Corporation's (OPIC) annual report to Congress on its audit and investigative activities. Although the Inspector General Act of 1978, (5US§8G(h)2) does not require OPIC to establish an Office of the Inspector General, OPIC developed a reciprocal agreement with the United States Agency for International Development (USAID) under which USAID's Office of Inspector General provides internal audit and investigative services to OPIC. OPIC received an unqualified opinion on its FY 2009 financial statement audit, as it has every year since inception. The audit was performed by KPMG LLP and we are pleased to report that they found no material weaknesses. OPIC made no referrals to the Department of Justice this fiscal year.

In accordance with the Act, this report has also been sent to the Director of OMB and the Speaker of the House. If you have any questions or would like further information, please let me know.

Sincerely,

A handwritten signature in black ink, appearing to read "Elizabeth Littlefield", written over a large, stylized circular flourish.

Elizabeth L. Littlefield  
President and Chief Executive Officer

OVERSEAS PRIVATE INVESTMENT CORPORATION  
WASHINGTON, D.C. 20527, USA



OFFICE OF THE  
PRESIDENT

October 29, 2010

The Honorable Nancy Pelosi  
Speaker of the House of Representatives  
Room H232, The Capitol  
Washington, DC 20515-6501

Dear Madame Speaker:

I am pleased to provide you with the Overseas Private Investment Corporation's (OPIC) annual report to Congress on its audit and investigative activities. Although the Inspector General Act of 1978, (5US§8G(h)2) does not require OPIC to establish an Office of the Inspector General, OPIC developed a reciprocal agreement with the United States Agency for International Development (USAID) under which USAID's Office of Inspector General provides internal audit and investigative services to OPIC. OPIC received an unqualified opinion on its FY 2009 financial statement audit, as it has every year since inception. The audit was performed by KPMG LLP and we are pleased to report that they found no material weaknesses. OPIC made no referrals to the Department of Justice this fiscal year.

In accordance with the Act, this report has also been sent to the Director of OMB and the Speaker of the House. If you have any questions or would like further information, please let me know.

Sincerely,

A handwritten signature in black ink, appearing to read "Elizabeth Littlefield", written over a horizontal line.

Elizabeth L. Littlefield  
President and Chief Executive Officer