BDR(11)12

BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to $45 million plus interest to MicroBuild I, LLC for the purpose of accelerating the growth of housing microfinance by lending to selected microfinance institutions in OPIC-eligible countries, which in turn will make housing microfinance loans to individual families.

Approved by the Board of Directors
on June 23, 2011

Connie M. Downs
Corporate Secretary