

### Information Summary for the Public

<b>Host Country:</b>	India
<b>Name of Insured Investor:</b>	MEMC Electronics Materials Inc. (“MEMC”)
<b>Foreign Enterprise:</b>	Azure Power Gujarat Private Limited
<b>Project Description</b>	The project is the development of a 5 MW photovoltaic solar power plant located in Gujarat State, India (the “Project”).
<b>Total Project Cost:</b>	Expected to be between \$17.6 - \$21.5 million
<b>Proposed OPIC Insurance Amount:</b>	\$4,399,138
<b>Developmental Effects:</b>	This Project will have a positive developmental impact on the host country, India. The Project will address India’s growing need for energy through a clean, renewable source and thus help reduce its reliance on coal-fired generation. The Project will create employment during construction and operations in a relatively poor area of the state of Gujarat. Further, the Project will bring advanced solar generation, operation technologies and management practices to India.
<b>Environment:</b>	<p><i>Screening:</i> This Project has been reviewed against OPIC’s categorical prohibitions and determined to be categorically eligible. Small-scale renewable power generation facilities are screened as Category B under OPIC’s environmental and social guidelines because impacts are site specific and readily mitigated. The major environmental and social issues associated with photovoltaic projects are land use issues, potential disturbance of sensitive ecological species through habitat alteration, visual impacts and the disposal of panels at the end of their useful life.</p> <p><i>Applicable Standards:</i> OPIC’s environmental and social due diligence indicates that the Project will have impacts that must be managed in a manner consistent with the following Performance Standards (“PS”):</p> <p>PS1: Social and Environmental Assessment</p>

and Management Systems;  
PS2: Labor and Working Conditions;  
PS3: Pollution Prevention and Abatement;  
PS4: Community Health, Safety and Security  
PS6: Biodiversity Conservation and  
Sustainable Natural Resource Management

In addition to the Performance Standards listed above, the International Finance Corporation's April 30, 2007 Environmental, Health, and Safety General Guidelines are applicable to this Project.

The Project does not involve physical or economic displacement and any land purchased for the project was negotiated with the landowners. The Project also does not impact any indigenous peoples or cultural sites. Therefore, PS's 5, 7, and 8 do not apply to this Project.

*Environmental and Social Risks:* The Project has an overarching environmental policy in place that addresses waste minimization, safe working environments, compliance with regulatory requirements, and employee expectations. The Project site is located on disturbed agricultural land that has not been farmed for at least four years. There are no protected areas located close enough to the Project to be impacted by its construction or operation. Only small amounts of groundwater are needed for the Project to wash the panels and to prepare foundations for the mounting structures during construction. Solid wastes will be disposed of in approved landfills. Septic tanks will be installed to handle sanitary wastes and will be pumped to a permitted facility. Most parts of the panels will be recycled at the end of their useful life.

Training will be provided to all employees and subcontractors and occupational health and safety procedures will be implemented at the project site during construction and operation. The Foreign Enterprise has also held a number of meetings with the local community to describe the project and receive input from the local villages. Finally, a Social and Environmental Management

	<p>plan has been prepared for the Project and a Safety Officer will be hired to ensure that all environmental, health and safety, and social commitments of the Plan are implemented. Direct greenhouse gas emissions from the facility are only from the operation of construction and maintenance vehicles and are estimated to be under 1,000 tons CO2 eq. annually.</p> <p><i>Risk Mitigation:</i> The Foreign Enterprise will be required to construct and operate the project in accordance with an Environmental and Social Management Plan. The plan requires that the Foreign Enterprise provide OPIC with a grievance mechanism, an Emergency Response and Preparedness Plan, and a Community outreach plan.</p>
<b>Workers Rights</b>	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age, hours of work, the timely payment of wages, and hazardous work situations. Standard and supplemental contract language will be applied to all workers of the Project. The Foreign Enterprise will be required to operate in a manner consistent with the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.</p>
<b>Human Rights</b>	<p>The Project received human rights clearance on January 14, 2011.</p>