REPORT FROM OPIC PROJECT TEAM TO INVESTMENT COMMITTEE

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country: Russia

Insured Party: ACD Research, Inc.

Investment Amount and Type: Up to $53,000,000 (Equipment and Services)

Project Description: Supply of high-technology medical equipment and technical training to equip certain medical institutions in the Samara Region, Russia.

Total Project Costs: Up to $53,000,000

Proposed Insurance: Up to $47,700,000 in expropriation and inconvertibility coverage:
- Nonpayment of arbitral award - $47,700,000; tenor – 12 years
- Inconvertibility – $47,700,000; tenor – 12 years

Private Insurer Participation: Private market political risk insurance is not available for this project.

Developmental Effects: This Project will have a positive impact by providing the Samara region with modern medical technology to help improve the quality of the region’s healthcare services. Medical personnel of the Samara Oncology Institute will receive extensive training concerning the use of modern American technology and will also be trained in state-of-the-art medical practice in conjunction with the new medical technology.

Environment: The Project has been screened as Category C.