

## NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	India
Name of Borrower:	Azure Power Haryana Private Limited
U.S. Sponsors:	Mr. Inderpreet Wadhwa and Azure Power, Inc.
Foreign and Other Sponsors:	Helion Venture Partners II, LLC, a Mauritius company substantially beneficially owned by U.S. persons; Helion Venture Partners India II, LLC, a Mauritius company substantially owned by U.S. persons; FC VI India Ventures (Mauritius) Ltd., a Mauritius company substantially beneficially owned by U.S. persons; International Finance Corporation; Mr. Harkanwal Wadhwa; and Employee Stock Option Plan
Project Description:	10 MW solar power project
Total Project Costs:	\$36,264,103
Proposed OPIC Loan:	\$26,835,436
Developmental Effects:	The project will have a positive developmental impact on India. The project is based in a rural area of Gujarat and will extend electric power supply to areas beyond the current grid. Local initial and operational procurement will stimulate the local economy. The project will create new jobs and provide training and benefits to employees. In addition to providing electricity and jobs in an underdeveloped region, the project will play an important role in the country's transition to an environmentally-sustainable energy supply system. Furthermore, the project will expand the borrower's introduction of MW-scale solar power generation technologies to the Indian market.
U.S. Effects:	As the project involves solar electric power generation in India, it is not expected to have a negative impact on the U.S. economy or employment. In fact, there will be significant initial U.S. procurement associated with the project, resulting with the support of U.S. jobs. The project is expected to have a negative five-year U.S. balance of payments impact. However, over the project's lifetime the net U.S. balance of payments impact is expected to turn positive.

<p>Environment:</p>	<p>Small-scale renewable power generation facilities are typically screened as Category B under OPIC’s environmental guidelines because impacts are site specific and readily mitigated. The major environmental issues associated with photovoltaic projects are land use issues, potential disturbance of sensitive ecological species through habitat alteration, visual impacts, and the handling of potentially toxic chemicals which may be present in the panels.</p> <p><u>Applicable Standards.</u> The borrower will be required to construct and operate the facility in accordance with: (i) applicable provisions of the International Finance Corporation’s (“IFC”) April 30, 2007 Environmental, Health, and Safety General Guidelines; (ii) the IFC’s April 30, 2007 Environmental, Health, and Safety Guidelines for Electric Power Transmission and Distribution; and (iii) all applicable environmental, health, and safety requirements of India.</p> <p><u>Impacts and Mitigation Measures.</u> The project will be located on a 100 acre site near the village of Surail in Gujarat, India. The site is not located near any internationally recognized protected areas or sensitive environments such as wetlands. The development of the project will not require any relocation of residents. Therefore, IFC Performance Standards 5, 7, and 8 are not applicable to the project. Solar photovoltaic plants have no direct CO<sub>2</sub>eq emissions.</p> <p>Small amounts of water are needed during construction of the facility and cleaning of the modules. Water will be provided by on-site wells. Sewage disposal during construction will be via portable toilets, and a septic system will be installed once the project is operational. Solid wastes will be disposed of in an approved municipal landfill. The project has a company health and safety plan in place that addresses training, safe work practices, and emergency responses. The manufacturer will reuse or recycle the materials after their useful life. Any visual impact from the facility will be mitigated through landscaping, and there are no nearby residential facilities. Public access to the facility will be restricted by fencing and security on the site.</p>

	<p>If the sponsors undertake the construction of the 16 km transmission line, they will be required to provide specific routing information.</p>
<p>Workers Rights:</p>	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age, hours of work, timely payment of wages, minimum wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the project.</p>
<p>Human Rights:</p>	<p>In consultation with the Department of State, the project received a human rights clearance on June 16, 2010.</p>

