

Information Summary for the Public

Host Country:	Georgia
Name of Borrower:	Betsy, LLC
Project Name:	Betsy's Hotel
U.S. Sponsors:	Stephen Johnson and Mark Mullen
Foreign Sponsor:	Roland Sandadze
Project Description:	Renovation and expansion of small hotel
Total Project Cost:	\$5,000,000
Proposed OPIC Loan:	\$3,750,000
Developmental Effects	<p>This project will have a positive developmental impact on the host country through the refurbishment of an existing hotel. The investment will support local jobs and the project company has an EEO policy that goes beyond ILO Convention 111 standards. These employees will be entitled to various benefits and the hotel has policies specific to its female employees. The project will also generate foreign exchange earnings for Georgia through the provision of hotel services to foreign guests.</p>
Environment:	<p>Expansion, renovation, and operation of a hotel in an urban setting is screened as Category B under OPIC's environmental guidelines because impacts are site specific and readily mitigated. The major environmental and social concerns related to this type of project are the availability of potable water for guest services, the disposal of wastewater and solid waste, and the adequacy of life safety and fire protection measures</p> <p>Hotel development is subject to the April 2007 International Finance Corporation (IFC) Environmental, Health, and Safety (EHS) Guidelines for Tourism and Hospitality Development. The guidelines address impacts and management issues specific to the hospitality industry in such areas as food preparation, water consumption, energy management, indoor air quality, and swimming pool safety. The project will also be subject to the IFC EHS General Environment Guidelines.</p>
Worker Rights:	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age, minimum wage, timely payment of wages, hours of work, and hazardous working conditions. Standard and</p>

	supplemental contract language will be applied to all workers of the Borrower.
Human Rights:	In consultation with the Department of State, the project received a Human Rights Clearance on April 13, 2010.