

Section I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	South Africa
Borrower:	Blue Financial Services Ltd., a South African corporation (“Blue”)
U.S. Sponsor:	AIG Global Emerging Markets Fund II, an affiliate of American International Group, Inc. (AIG), with approximately 22% ownership of Blue.
Foreign Sponsors:	Dave van Niekerk, Blue, CEO, 18.68% ownership Riaan Swart, Blue, COO, 18.96% ownership Standard Bank, 17% ownership
Project Description:	The project involves a partially secured corporate loan to Blue, the proceeds of which it will use to significantly expand its lending to small and medium (“SMEs”) enterprises in South Africa.
Total Project Costs:	\$110,000,000.
Proposed OPIC Loan:	\$70,000,000 for ten years.
Developmental Effects:	The project will have a significant developmental impact on the large unbanked segment of South Africa’s SME sector by providing approximately 700 loans to urban and rural borrowers, over half of which are expected to be women. As such, the project will provide increased access to capital to many previously-disadvantaged entrepreneurs. In addition, the OPIC financing will result in new host country jobs and sustain Blue’s strong SME training and corporate social responsibility activities.
Environmental Effects:	Screened as Category C as there are no significant environmental impacts.