

## **SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION**

Host Country:	Liberia
Borrower:	Buchanan Renewables (Monrovia) Power, Inc.
U.S. Sponsor:	Christopher Jorgensen and James Steele
Foreign Sponsor:	Pamoja Capital (Lux1) s.a.r.l.
Project Description:	Construct a 35 MW rubber wood fired biomass electricity generation facility
Total Project Costs:	\$148.9 million
Proposed OPIC Loan:	\$111.7 million, 24 year term plus 2.5 year grace period
Developmental Effects:	The Project will have a strong developmental impact in Liberia. It will contribute to the development of a poor area, while providing electricity using a renewable and sustainable source of fuel. The Project will implement an innovative solution to Liberia's energy needs by utilizing bio-mass fuel from unproductive rubber trees. Additionally, the Project Company will employ and train local Liberians.
Environmental Effects:	The Project is screened as Category B