SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country: Liberia

Borrower: Buchanan Renewables (Monrovia) Power, Inc.

U.S. Sponsor: Christopher Jorgensen and James Steele

Foreign Sponsor: Pamoja Capital (Lux1) s.a.r.l.

Project Description: Construct a 35 MW rubber wood fired biomass electricity generation facility

Total Project Costs: $148.9 million

Proposed OPIC Loan: $111.7 million, 24 year term plus 2.5 year grace period

Developmental Effects: The Project will have a strong developmental impact in Liberia. It will contribute to the development of a poor area, while providing electricity using a renewable and sustainable source of fuel. The Project will implement an innovative solution to Liberia’s energy needs by utilizing bio-mass fuel from unproductive rubber trees. Additionally, the Project Company will employ and train local Liberians.

Environmental Effects: The Project is screened as Category B