

## SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country(ies):	Brazil, Chile, Colombia and Costa Rica
Name of Borrower(s):	A wholly-owned subsidiary (the “OPIC Fund”) of CasaNovo Housing Fund I, L.P. (the “Main Fund”), a limited partnership organized in the Cayman Islands, and four local holding companies (each a “Local HoldCo”) organized in each of Brazil, Chile, Colombia, and Costa Rica, each of which will hold at least 51% of the ownership in and will make investments in up to five limited purpose development companies (each a “SPE”) in each of the host countries.
U.S. Sponsor:	CasaNovo, LLC, a limited liability company 95.85% owned by U.S. Investors.
Foreign Sponsor:	To be identified at the time of approval of each underlying development.
Project Description:	A regional facility that will provide loans for construction of up to 5,000 units of affordable, environmentally sustainable and high-quality housing in four countries in Latin America.
Total Project Costs:	\$237,488,736
Proposed OPIC Loan:	\$97,889,400 for seven (7) years.
Developmental Effects:	Projects that provide housing construction or finance services exclusively in the host country tend to have no potential for an adverse impact on the U.S. economy. OIP will analyze the U.S. economic impact of the project and score the project on the development matrix when detailed information becomes available.
Environment:	Framework Agreements are screened as Category D projects under OPIC’s environmental and social guidelines. As in all framework facilities, OPIC will review and provide environmental and social clearance on each downstream investment prior to granting consent for each such investment.
U.S. Economic Impact:	Projects that provide housing construction and finance services exclusively in the host country tend to have no potential for an adverse impact on the U.S. economy. OIP will analyze the U.S. economic impact of the project and score the project on the development matrix when detailed information becomes available.
Workers Rights:	Each downstream project will be evaluated separately with regard to specifics of operation and compliance with OPIC worker rights and human rights approval criteria. Standard and supplemental worker rights language will be applied to each downstream project.
Human Rights:	In consultation with the Department of State, the project received a Human Rights Clearance on May 4, 2010.