

Section I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Countries:	Armenia, Azerbaijan, Bosnia, Cambodia, El Salvador, Georgia, Kazakhstan, Kyrgyzstan, Mexico, Nicaragua, Peru, Tajikistan and other OPIC-eligible countries
Borrower:	Global Microfinance Facility Ltd. (“GMF” or the “Facility”), a limited liability Cayman Islands company. Principal owners include International Finance Corporation (“IFC”), Citigroup Financial Products Inc., and KfW Bankengruppe (“KfW”).
U.S. Sponsor:	Citigroup Financial Products, Inc.
Foreign Sponsor:	Cyrano Management S.A.
Project Description:	The proceeds of the OPIC Loan, together with funding from other sources, will be used to expand GMF’s capital to increase GMF’s portfolio of senior loans in U.S. Dollars, Euros and local currency to microfinance institutions and small business banks (collectively, “MFIs”) that are, in turn, using the proceeds to make microfinance loans.
Total Project Costs:	\$165 million
Proposed OPIC Loan:	\$54 million
Proposed Loan Term:	5.5 years
Developmental Effects:	The project will provide much needed capital to qualified microfinance institutions in order to onlend micro loans to low income borrowers in Armenia, Azerbaijan, Bosnia, Cambodia, El Salvador, Georgia, Kazakhstan, Kyrgyzstan, Mexico, Nicaragua, Peru, and Tajikistan. The project will encourage private sector development and provide significant downstream benefits to consumers and suppliers by targeting micro-entrepreneurs. The project will also have positive employment effects, and utilize comprehensive monitoring techniques to ensure the success of the downstream MFIs.
Environment:	Screened as Category C as there are no significant environmental impacts.