

Non-Confidential Information Summary for the Public

| | |
|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Host Country: | Haiti |
| Borrower: | InnoVida Holdings LLC |
| U.S. Sponsor: | Claudio Osorio |
| Foreign Sponsors: | Serenity Holdings Ltd. |
| Project Description: | Development, construction and operation of a manufacturing facility dedicated to the production of composite structural panels used in construction of rapid deployment, energy efficient homes and other structures in Haiti; along with the necessary working capital to produce and ship structural panels from the Borrower's U.S. factory to immediately provide housing to displaced Haitian families (the "Project") |
| Total Project Cost: | \$15.1 million |
| Proposed OPIC Loan: | \$10 million |
| Developmental Effects: | This Project is an immediate and long-term response to Haiti's economic and humanitarian crisis. In January 2010, a powerful earthquake devastated Haiti's infrastructure reducing the capital, Port-au-Prince, to rubble, and displacing millions of Haitians. This Project will provide immediate affordable pre-fabricated housing opportunities for these displaced individuals. In addition, the Project's sponsor will construct a housing manufacturing facility that will produce disaster and pest-resistant, energy-efficient and sustainable housing and building solutions. The Project's housing construction and manufacturing activities will result in 37 new jobs for Haitians, who will receive both in-country and foreign training for ongoing operations. |
| Environment: | <u>Small-Scale manufacturing and component assembly operations are screened as Category B projects under OPIC's environmental guidelines because impacts are site specific and readily mitigated.</u> The major environmental concerns associated with the production of composite panels are appropriate handling of hazardous material inputs, proper disposal of wastewater and solid wastes generated by the process and assurance that appropriate measures are in place to assure worker health and safety. |
| Worker Rights: | OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, minimum wages, timely payment of wages, minimum age and hazardous work situations. Standard and supplemental contract language will be applied to all workers of the Project. |
| Human Rights: | The Project received a human rights clearance from the U.S. State Department on January 21, 2010. |