

Information Summary for the Public

Host Country:	Uganda
Name of Borrower(s):	MapSwitch Uganda Ltd. (Uganda)
U.S. Sponsor:	A group of U.S. citizens that collectively hold 25% or more of the equity in the Borrower.
Foreign Sponsor:	None
Project Description:	The Project will provide electronic financial services to governmental agencies, banking institutions, micro-finance institutions, and other financial companies and retail goods providers. The company's services will allow delivery of electronic financial transaction capability to rural, isolated sectors of the local population.
Total Project Costs:	\$7,600,000
Proposed OPIC Loan:	\$3,800,000
Developmental Effects:	This project will have a significant developmental impact on the host country, Uganda, through its technology transfer, human capacity building, telecommunications infrastructure, and fiscal impacts. The project will improve the electronic financial services infrastructure in the host country by increasing the competition level and introducing new technology products to consumers. It will benefit the large rural population in Uganda by serving areas where there are neither bank branches nor access to traditional financial services. Its products and services will allow Ugandan banks and governments to serve large portions of the local population. The project is expected to employ over 50 new local employees who will receive formal business training.
Environment:	Projects involving electronic financial services are screened as Category C projects under OPIC's environmental guidelines because the potential for adverse impact is minimal.
Workers Rights:	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age requirements, timely payment of wages, hours of work, and minimum wages. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights:	In consultation with the Department of State, the project received a Human Rights Clearance on June 8, 2008.