

Information Summary for the Public

Host Country:	Global
Name of Borrower:	MFX Solutions Inc (“MFX” or the “Beneficiary”), a corporation organized and existing under the laws of Delaware.
U.S. Sponsor:	MFX Solutions LLC (“the Sponsor”) is a limited liability company organized and existing under the laws of Delaware. The sponsor is 74% owned by U.S. entities. U.S. shareholders include (among others) Omidyar Network Fund Inc and Accion International. The Beneficiary is a wholly owned subsidiary of the Sponsor.
Foreign Sponsor:	Stichting Hivos-Triodos Fonds and Stichting Triodos-Doen, both funds managed by Triodos Investment Management BV of The Netherlands, each owns 8.3% of the Sponsor; INCOFIN of Belgium owns 6%.
Project Description:	MFX will offer currency hedging products to microfinance investment vehicles (“MIVs”) which will enable the MIVs to provide loans in local currency to microfinance institutions (“MFIs”) in various countries around the world, particularly in Africa (the “Project”). MFX has requested from OPIC a Guaranty to meet the collateral requirements of its hedging transaction counterparties.
Total Project Cost:	\$41,555,000
Proposed OPIC Guaranty:	\$20,000,000
Developmental Effects:	MFX will offer currency hedging products to microfinance investment vehicles (“MIVs”) which will enable the MIVs to provide loans in local currency to microfinance institutions (“MFIs”) in various countries around the world, particularly in Africa (the “Project”). MFX has requested from OPIC a Guaranty to meet the collateral requirements of its hedging transaction counterparties.
Environment:	Microfinance lending facilities are screened as Category C projects, but subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the environment.

Workers Rights	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age requirements, hours of work, minimum wages, and the timely payment of all wages. Loans to micro-borrowers will be restricted with respect to the micro-borrowers' operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental language will be applied to all workers of the Project.
Human Rights	In consultation with the Department of State, the project received a Human Rights Clearance on January 9, 2009.