

## Information Summary for the Public – MicroVest I, LP

<b>Host Countries:</b>	The project involves expansion of a fund with existing or prospective investments in microfinance institutions in Albania, Azerbaijan, Bolivia, Bosnia, Cambodia, Ecuador, El Salvador, Ghana, Georgia, Guatemala, Kyrgyzstan, Liberia, Mexico, Montenegro, Macedonia, Nicaragua, Peru, Philippines, Romania, and Russia. The fund may also make investments in microfinance institutions in other OPIC-eligible countries.
<b>Borrower:</b>	MicroVest I, LP. (“MVI” or the “Fund”), a Delaware Limited Partnership.
<b>U.S. Sponsors:</b>	Principal U.S. sponsors are CARE USA, Perls Foundation, and Omidyar Network. Other U.S. sponsors include U.S. entities and individuals each with less than 5 percent of the shares.
<b>Foreign Sponsor:</b>	Principal foreign sponsors are Sarona Global Investments, and MicroVest Canada. Other foreign sponsors include Canadian entities and individuals each with less than 5 percent of the shares.
<b>Project Description:</b>	MVI is an existing limited partnership which was established in 2003 for the purpose of investing in microfinance institutions (“MFIs”) throughout the developing world to generate both positive social impact and financial returns. The proceeds of the OPIC loan, together with funds collected from repayment of existing loans, will be used by MVI to expand its MFI lending activity (the “Project”).
<b>Total Project Cost:</b>	\$19,000,000
<b>Proposed OPIC Loan:</b>	\$10,000,000
<b>Developmental Effects:</b>	This project will have a strong developmental impact in the host countries. MicroVest’s loans to MFIs around the world will fund an estimated 99,000 new loans to micro-borrowers over five years, impacting close to 500,000 working poor. MicroVest’s mission is to build capital markets that work for the poor by becoming microfinance’s first true global intermediary by linking qualified MFIs with the global capital markets. Furthermore, the project will demonstrate corporate governance policies that exceed typical policies in developing countries.
<b>Environment:</b>	Microfinance facilities are screened as Category C projects, but subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the environment.
<b>Worker Rights:</b>	OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, minimum wages, and the timely payment of all wages. Loans to micro-

	borrowers will be restricted with respect to the micro-borrowers' operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental language will be applied to all workers of the Project.
<b>Human Rights:</b>	In consultation with the Department of State, the project received a Human Rights Clearance on March 6, 2009.