

Information Summary for the Public

Host Country:	Cambodia, Colombia, Guatemala
Name of Insured Investor:	Microvest I, LP
Foreign Enterprise:	CREDIT Limited (“CREDIT”) (Cambodia) Fundacion Mundo Mujer (“FMM Popayan”) (Colombia) Fundacion para el Desarrollo Empresarial y Agricola (“FUNDEA”) (Guatemala)
Project Description	Addition of three loans to Microvest’s portfolio of loans currently being covered under a Master Contract. New issuance is valued at \$7,600,000. And the loans are to MFIs in Cambodia, Colombia and Guatemala.
Total Project Cost:	\$14,600,000 reflecting 9 loans in total current portfolio. \$7,600,000 in new issuance, reflecting 3 new loans.
Proposed OPIC Insurance Amount:	\$14,600,000 reflecting 9 loans in total current portfolio. \$7,600,000 in new issuance, reflecting 3 new loans.
Developmental Effects:	
Cambodia (CREDIT):	This investor is requesting insurance coverage for an existing investment. Therefore, although the developmental qualities of this project are significant, OPIC is not directly responsible for mobilizing the capital invested in the projects and therefore cannot take credit for creating this development impact. However, the provision of loans to micro-entrepreneurs, 95% of whom are female borrowers located in both urban and rural areas, will provide substantial benefits to underserved regions and contribute to the host country’s economic diversification. CREDIT will also have a positive impact on local corporate governance through its adherence to best business practices and international standards of transparency. In addition, the project is expected to create several permanent jobs and all of CREDIT ‘s professional staff will receive training and benefits.
Colombia (FMM Popayan):	This investor is requesting insurance coverage for an existing investment. Therefore, although the developmental qualities of this project are significant, OPIC is not directly responsible for mobilizing the capital invested in the projects and therefore cannot take credit for creating this development impact. However, the provision of loans to micro-entrepreneurs, half of whom are female borrowers located in both urban and rural areas, will provide substantial benefits to underserved regions and contribute to the host country’s economic diversification. FMM Popayan will also have a positive impact on local corporate governance through its adherence

<p>Guatemala (FUNDEA):</p>	<p>to best business practices and international standards of transparency. In addition, the project is expected to create several permanent jobs and all of FMM Popayan’s professional staff will receive training and benefits.</p> <p>This project is investor insurance coverage for an existing investment. Therefore, although the developmental qualities of this project are significant, OPIC is not directly responsible for mobilizing the capital invested in the projects and therefore cannot take credit for creating this development impact. However, the provision of loans to micro-entrepreneurs, 40% of whom are female borrowers located in both urban and rural areas, will provide substantial benefits to underserved regions and contribute to the host country’s economic diversification. In addition, the project is expected to create several permanent jobs and all of Fundea’s professional staff will receive training and benefits.</p>
<p>Environment:</p>	<p>Microfinance lending facilities are screened as Category C projects, but subject to conditions related to the use of insured loan proceeds. Excluded activities include using insured loan proceeds to support entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the environment or nearby communities.</p>
<p>Workers Rights:</p> <p>Cambodia:</p> <p>Colombia:</p> <p>Guatemala:</p>	<p>OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, the timely payment of wages, minimum wages, working hours, and minimum age. Loans to micro-finance borrowers will be restricted with respect to the micro-finance borrowers’ operations, including the employment of minors. Standard and supplemental contract language will be applied to all workers of the Foreign Enterprise.</p> <p>OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, the timely payment of wages, minimum wages, working hours, and minimum age. Loans to micro-finance borrowers will be restricted with respect to the micro-finance borrowers’ operations, including the employment of minors. Standard and supplemental contract language will be applied to all workers of the Foreign Enterprise.</p> <p>OPIC’s statutorily required standard worker rights language will be</p>

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<p>Human Rights:</p> <p>Cambodia:</p> <p>Colombia:</p> <p>Guatemala:</p>	<p>In consultation with the Department of State, this project received a Human Rights Clearance on December 9, 2009.</p> <p>In consultation with the Department of State, this project received a Human Rights Clearance on December 9, 2009.</p> <p>In consultation with the Department of State, this project received a Human Rights Clearance on December 9, 2009.</p>

