

Information Summary for the Public

Host Country:	Azerbaijan
Name of Borrower:	Rabitabank OJSC (“Rabitabank”)
U.S. Sponsor:	Financial Services Volunteer Corps (“FSVC”)
Foreign Sponsors:	Zakir Nuriyev; Dilara Nuriyev; Mahluga Nuriyeva; Manzar Adigozalova; Aslan Hasiyev
Project Description:	Expansion of Rabitabank’s SME lending portfolio.
Total Project Cost:	\$8,490,000
OPIC-Guaranteed Loan:	\$5,000,000
Developmental Effects:	This project will have a positive developmental impact in Azerbaijan. The project will enable Rabitabank to expand its operations in order to target SME borrowers. The increased access to funds will enable capital mobilization in this underserved sector. Rabitabank will continue to integrate U.S. best practices into its SME lending operations as a result of FSVC’s involvement.
Environment:	Loans to commercial banks are considered financial transactions and screened as Category C projects under OPIC’s environmental and social guidelines, but subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have significant adverse impact on the environment.
Workers Rights	OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, minimum wage, and the timely payment of wages. Loans to SME borrowers will be restricted with respect to the SME borrowers’ operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of the project.
Human Rights	In consultation with the Department of State, the project received a Human Rights Clearance on February 12, 2010.