

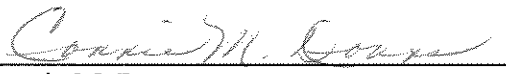
BDR(07)04

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to **\$60,000,000 plus interest** to **TAYL Investors Group Limited or its successors and/or assigns** for the purpose of the construction and operation of a hotel in Afghanistan.



Approved by the Board of Directors
on **January 18, 2007**



Connie M. Downs
Corporate Secretary