

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	Russia
Name of Borrower:	Russian Asset MBS, S.A. (Luxembourg)
Key U.S. Sponsor:	Greenwich Financial Services, L.L.C. (Delaware)
Key Foreign Sponsor:	NA
Project Description:	To provide a guaranty to one or more U.S. banks to lend to (or, in the alternative, to one or more COP holders to fund) the Borrower under a revolving mortgage warehouse credit facility. The mortgage warehouse facility would provide liquidity to the Russian mortgage market by funding the Borrower's purchases of mortgages from individual originators and aggregating the purchased mortgages for eventual securitization and sale in international capital markets.
Total Project costs:	Up to \$210,000,000
Proposed OPIC Guaranty:	Up to \$200,000,000 for 5 years
Developmental Effects	The project will have a highly developmental impact on the Russia economy in general and the housing sector specifically, a priority sector for the Russian Government and OPIC. It will facilitate cross-border residential mortgage-backed securitizations of mortgage loans originated in the domestic market, and for the first time on a continuous basis, for the term of the OPIC guaranty. It is expected to create a ripple effect that will carry through the Russian economy and stimulate capital markets.
Environment:	Category C