Information Summary for the Public

Host Country: Global

Name of Borrower: E+Co., Inc.

U.S. Sponsor: E+Co., Inc.

Project Description: To invest in small scale renewable energy projects in OPIC-eligible countries around the world

Total Project Costs: $12,000,000

Proposed Loan: $10,000,000

Developmental Effects: This project will have a positive developmental impact by providing funding to a sector that is generally underserved in the developing world – small- and medium-sized renewable energy projects. E+Co. has adopted the Equator Principles, a set of guidelines developed by banks for managing social and environmental issues related to the financing of development projects, thus ensuring that the projects that they finance are developed in a manner that is socially responsible and reflect sound environmental management practices. A significant percentage of the project’s loan portfolio will consist of start-up capital, which promotes entrepreneurship. The project will also have strong corporate governance and human capital impacts.

Environment: Small-scale renewable power generation facilities are typically screened as Category B under OPIC’s environmental guidelines because impacts are site specific and readily mitigated. Environmental impacts are technology and fuel specific.

Applicable Standards. The downstream project investments will be required to construct and operate the facilities in accordance with (i) Applicable provisions of the April 30, 2007 International Finance Corporation’s (IFC) General Environmental, Health and Safety Guidelines; (ii) The IFC’s April 30, 2007 Environmental Health and Safety Guidelines for Electrical Power Transmission and Distribution for those projects involving the construction of transmission lines; (iii) The IFC’s April 30, 2007 Environmental, Health and Safety Guidelines for Wind Energy for those projects involving wind generation of electricity; (iv) The IFC’s April 30, 2007 Environmental, Health and Safety Guidelines for Forest Harvesting Operations and Guidelines for Plantation Crop Production for those projects involving the harvesting of wood biomass from plantations or non-critical forest areas; (v) Applicable provisions related to control of animal disease causing agents of the April 30, 2007 IFC’s Environmental,
Health and Safety Guidelines for Poultry Production and Mammalian Livestock Production for those projects utilizing manure as a fuel source; (vi) Applicable recommendations of the November 16, 2000 Report of the World Commission on Dams for those involving hydroelectric production; (vii) The April 30, 2006 IFC’s Performance Standard 5 for those project involving land acquisition and involuntary resettlement; (viii) Applicable provisions for toxic emissions from the U.S. Environmental Protection Agency standards of performance for new Municipal Waste Combustors; and (ix) All applicable host country environmental, health, and safety requirements.

**Impacts and Mitigation Measures.** The Borrower will use all commercially reasonable efforts to insure that no portion of the OPIC loan is used to support downstream investment that involves the following:

1. Development of a contaminated site.
2. Impacts internationally recognized protected areas or critical forest habitats.
3. Involves involuntary resettlement or significant economic displacement.
4. Involves the construction of a dam that significantly and irreversibly: (a) disrupts natural ecosystems upstream and downstream of the dam; (b) alters natural hydrology; (c) inundates large land areas; (d) impacts biodiversity; (d) displaces large numbers of inhabitants; or (f) impacts local inhabitants’ ability to earn a livelihood.
5. A major hazard to human health or safety.
6. Involves the intentional introduction of exotic, alien or invasive species into natural habitats.
7. Involves the destruction or significant degradation of habitat of a critically endangered or endangered species.

Additionally, Greenhouse Gas Emissions from all downstream investments may not exceed 100,000 tons of CO$_{2}$eq per year.

An annual report will be delivered to OPIC that summarizes the environmental performance of all downstream investment projects over the preceding year.

**Worker Rights:**

OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, and the timely payment of wages. Loans to SME borrowers will be restricted with respect to the SME borrowers’ operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract
language will be applied to all workers of the Project.

Human Rights: In consultation with the Department of State, the project received a Human Rights Clearance on October 21, 2008.