

Information Summary for the Public

Host Country:	Georgia
Name of Borrower:	Georgian Leasing Company, LLC
U.S. Sponsor:	Firebird Management
Foreign Sponsor:	JSC Bank of Georgia
Project Description:	Expansion of the Borrower's leasing portfolio to Georgian SMEs.
Total Project Cost:	\$10,000,000
OPIC Guaranty Amount:	\$7,312,500
U.S. Economic Impact:	Provided the project adheres to the conditions listed in the loan agreement, it is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this project, and the project is expected to have a neutral impact on U.S. employment. The project will have a positive impact on the U.S. balance of payments over the first five years.
Developmental Effects:	This project provides additional capital for the expansion of an SME leasing business in Georgia. This project will have a strong impact on the Georgian economy through its downstream multiplier effects. The Borrower's development strategy involves building long-term partnerships with manufactures and suppliers of imported and Georgian equipment that is in demand on the domestic market. In addition, the project provides a high-level of corporate governance as well as significant employment benefits to its employees.
Environment:	Projects involving leasing to small and medium enterprises are screened as Category C projects under OPIC's environmental and social guidelines. Environmental, health, safety and social impacts are minimal. However, in order to insure that the Borrower's leases are consistent with OPIC's statutory and policy requirements, proceeds of the OPIC guaranty will be subject to conditions regarding the use of proceeds.
Workers Rights:	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights:	A human rights clearance was provided on November 27, 2006.