

INSURANCE CLAIMS EXPERIENCE TO DATE:
OPIC AND ITS PREDECESSOR AGENCY

The Overseas Private Investment Corporation (OPIC) provides political risk insurance and project financing for U.S. investors in developing nations and countries in transition from nonmarket to market economies. Since 1971, OPIC has made 295 insurance claim settlements totaling \$976.8 million. These settlements have been structured either as cash settlements to investors (\$620.8 million) or as OPIC guaranties of host government obligations or other similar arrangements (\$356 million). In accordance with those arrangements, OPIC has paid \$130 million in addition to the cash settlements described above for a total of \$750.8 million in cash payments to date.

OPIC cash recoveries on claims total \$754 million (without regard to reinsurance reimbursements). Additional recoveries in the form of OPIC guaranteed obligations (\$226 million) bring OPIC's total recoveries to \$980.1 million, or 100% of total claim settlements. Additional recoveries are anticipated.

Prior to the establishment of OPIC, its programs were administered by the Agency for International Development (USAID). From 1966 to 1970, USAID paid \$3.5 million in settlement of eight claims. In addition, USAID denied eight claims, one of which was submitted to arbitration by the investor. Thirty claims have been denied by OPIC under the insurance programs, of which fifteen have been submitted to arbitration by the investors. As of September 30, 2014, there was one pending claim.

For additional information about OPIC insurance claims, you may contact Susan Fribush, Paralegal Specialist, by telephone at 202-336-8437, or by email at Susan.Fribush@opic.gov.

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY14

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

| <u>INVESTOR</u> | <u>COUNTRY</u> | <u>TYPE OF CLAIM</u> | <u>INDUSTRY</u> | <u>SETTLEMENT AMOUNT</u> | <u>CASH AMOUNT</u> | <u>GUARANTY AMOUNT</u> |
|----------------------------|--------------------|----------------------|-----------------|--------------------------|--------------------|------------------------|
| <u>FY66</u> | | | | | | |
| Foster Wheeler | Turkey | A | Steel | \$183,847 | \$183,847 | \$0 |
| Rheem Mfg. Co. | Philippines | A | Metal | \$22,000 | \$22,000 | \$0 |
| TOTAL | | | | <u>\$205,847</u> | <u>\$205,847</u> | <u>\$0</u> |
| <u>FY67</u> | | | | | | |
| Pluswood Ind. | Zaire | A | Lumber | \$90,344 | \$90,344 | \$0 |
| Chase Manhattan Bank | Dominican Republic | C | Banking | \$26,340 | \$26,340 | \$0 |
| First Nat'l Bank | Dominican Republic | C | Banking | \$11,563 | \$11,563 | \$0 |
| TOTAL | | | | <u>\$128,247</u> | <u>\$128,247</u> | <u>\$0</u> |
| <u>FY68</u> | | | | | | |
| Valentine Pet. | Haiti | B | Refining | \$327,304 | \$327,304 | \$0 |
| TOTAL | | | | <u>\$327,304</u> | <u>\$327,304</u> | <u>\$0</u> |
| <u>FY69</u> | | | | | | |
| Indian Hd. Mills | Nigeria | B | Textiles | \$2,700,000 | \$2,700,000 | \$0 |
| Crow Cons. Co. | Jordan | C | Const. | \$139,898 | \$139,898 | \$0 |
| TOTAL | | | | <u>\$2,839,898</u> | <u>\$2,839,898</u> | <u>\$0</u> |
| <u>FY71</u> | | | | | | |
| Chase Manhattan Bank | Vietnam | A | Banking | \$319,576 | \$319,576 | \$0 |
| Bank of America | Vietnam | A | Banking | \$25,654 | \$25,654 | \$0 |
| TOTAL | | | | <u>\$345,230</u> | <u>\$345,230</u> | <u>\$0</u> |
| <u>FY72</u> | | | | | | |
| Ford Motor Co. | Chile | A | Auto | \$910,885 | \$910,885 | \$0 |
| West Hem. | Dominican Republic | C | Auto | \$13,000 | \$13,000 | \$0 |
| Bethlehem Steel 1/ | Chile | B | Extractive | \$17,365,721 | \$3,076,820 | \$17,365,721 |
| Ralston Purina | Chile | B | Feed | \$614,475 | \$614,475 | \$0 |
| Vinnell Corp. | Bangladesh | C | Const. | \$413,662 | \$413,662 | \$0 |
| Parsons&Whittemore | Chile | B | Mill | \$3,259,367 | \$0 | \$3,259,367 |
| Hercules Inc. | Pakistan | C | Fertilizer | \$18,353 | \$18,353 | \$0 |
| TOTAL | | | | <u>\$22,595,463</u> | <u>\$5,047,195</u> | <u>\$20,625,088</u> |
| <u>FY73</u> | | | | | | |
| Braden Copper/Kennecott 1/ | Chile | B | Extractive | \$66,908,494 | \$38,709,753 | \$66,908,494 |
| Bank of America | Vietnam | A | Banking | \$54,847 | \$54,847 | \$0 |
| First Pa. Overseas | Philippines | A | Banking | \$16,371 | \$16,371 | \$0 |
| Engelhard Min & U.S. Steel | Bolivia | B | Extractive | \$8,000,000 | \$0 | \$8,000,000 |
| Walsh Cons. Co. | Sudan | B | Const. | \$222,351 | \$222,351 | \$0 |
| N. Ind. Brass Co. | Chile | B | Brass Fit. | \$110,000 | \$110,000 | \$0 |
| Int'l Chem. Fiber | Chile | A | Polyesters | \$29,494 | \$29,494 | \$0 |
| F. Nat'l Ct. Bank | Chile | B | Banking | \$66,503 | \$66,503 | \$0 |

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY14

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

| <u>INVESTOR</u> | <u>COUNTRY</u> | <u>TYPE OF CLAIM</u> | <u>INDUSTRY</u> | <u>SETTLEMENT AMOUNT</u> | <u>CASH AMOUNT</u> | <u>GUARANTY AMOUNT</u> |
|----------------------|--------------------|----------------------|-----------------|--------------------------|---------------------|------------------------|
| Ralston Purina | Chile | B | Feed | \$212,000 | \$212,000 | \$0 |
| Gen. Sig. Co. | Argentina | A | Sig. Dev. | \$10,218 | \$10,218 | \$0 |
| Bank of America | Vietnam | A | Banking | \$325,323 | \$325,323 | \$0 |
| Int'l Chem. Fiber | Chile | A | Polyesters | \$10,059 | \$10,059 | \$0 |
| Socomet, Inc. | Chile | A | Molybdenum | \$71,445 | \$71,445 | \$0 |
| TOTAL | | | | \$76,037,105 | \$39,838,364 | \$74,908,494 |
| <u>FY74</u> | | | | | | |
| Bank of America | Vietnam | A | Banking | \$31,947 | \$31,947 | \$0 |
| Chase Manhattan Bank | Vietnam | A | Banking | \$26,316 | \$26,316 | \$0 |
| Anaconda | Chile | B | Extractive | \$13,640,000 | \$13,640,000 | \$0 |
| Johns-Man. Corp. | Chile | A | Asbestos | \$5,805 | \$5,805 | \$0 |
| Fearn Foods | Somalia | B | Fishing | \$327,123 | \$327,123 | \$0 |
| Cabot Corp. | Argentina | A | C. Black | \$1,000,000 | \$1,000,000 | \$0 |
| GMAC | Dominican Republic | A | Auto | \$46,517 | \$46,517 | \$0 |
| Cerro Corp. | Chile | B | Extractive | \$12,070,850 | \$0 | \$12,070,850 |
| Bank of America | Vietnam | A | Banking | \$70,751 | \$70,751 | \$0 |
| Bank of America | Chile | A | Banking | \$463,207 | \$463,207 | \$0 |
| Bank of America | Chile | A | Banking | \$2,633,876 | \$2,633,876 | \$0 |
| TOTAL | | | | \$30,316,392 | \$18,245,542 | \$12,070,850 |
| <u>FY75</u> | | | | | | |
| Ensign Bickford | Chile | A | Detonating | \$19,800 | \$19,800 | \$0 |
| Bank of America | Chile | B | Banking | \$3,010,272 | \$3,010,272 | \$0 |
| Georgia-Pacific | Ecuador | B | Veneer | \$100,000 | \$100,000 | \$0 |
| Socomet, Inc. | Chile | A | Molybdenum | \$17,616 | \$17,616 | \$0 |
| Int'l Chem. Fiber | Chile | B | Polyesters | \$103,000 | \$103,000 | \$0 |
| Int'l Chem. Fiber | Chile | C | Polyesters | \$25,508 | \$25,508 | \$0 |
| ITT Corp. | Chile | B | Telephone | \$94,091,531 | \$34,706,917 | \$59,384,614 |
| Reynolds I/ | Guyana | B | Extractive | \$10,000,000 | \$4,563,750 | \$10,000,000 |
| Bank of America | Vietnam | A | Banking | \$67,124 | \$67,124 | \$0 |
| TOTAL | | | | \$107,434,851 | \$42,613,987 | \$69,384,614 |
| <u>FY76</u> | | | | | | |
| Vinnell Corp. | Bangladesh | C | Const. | \$12,500 | \$12,500 | \$0 |
| Wm. Atwell | Kenya | A | Tea | \$55,917 | \$55,917 | \$0 |
| Caltex | S. Rhodesia | A | Petro. | \$60,620 | \$60,620 | \$0 |
| TOTAL | | | | \$129,037 | \$129,037 | \$0 |
| <u>FY77</u> | | | | | | |
| McNally Pittsb. | India | A | Coal | \$58,076 | \$58,076 | \$0 |
| Belbago | Bangladesh | B | Jute | \$473,000 | \$473,000 | \$0 |
| Belbago | Bangladesh | C | Jute | \$387,000 | \$387,000 | \$0 |
| Caltex | Vietnam | B | Petro. | \$7,600 | \$7,600 | \$0 |
| Int'l Dairy | Vietnam | B | Food Proc. | \$978,437 | \$978,437 | \$0 |
| Celanese | Peru | A | Fibers | \$452,387 | \$452,387 | \$0 |
| Cabot Corp. | Colombia | A | C. Black | \$326,346 | \$326,346 | \$0 |

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY14

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

| <u>INVESTOR</u> | <u>COUNTRY</u> | <u>TYPE OF CLAIM</u> | <u>INDUSTRY</u> | <u>SETTLEMENT AMOUNT</u> | <u>CASH AMOUNT</u> | <u>GUARANTY AMOUNT</u> |
|-----------------------------|--------------------|----------------------|-----------------|--------------------------|---------------------|------------------------|
| Anaconda | Chile | B | Extractive | \$95,092,138 | \$47,504,034 | \$47,588,104 |
| Const. Aggregates 2/ | Dominica | B | Const. | \$139,432 | \$139,432 | \$0 |
| TOTAL | | | | \$97,914,416 | \$50,326,312 | \$47,588,104 |
| <u>FY78</u> | | | | | | |
| Bank of America/Petrodow II | Chile | A | Banking | \$868,642 | \$0 | \$868,642 |
| Bank of America /Arauco III | Chile | A | Banking | \$4,397,727 | \$0 | \$4,397,727 |
| Chase Int'l Invest. Corp. | Zaire | A | Textiles | \$219,038 | \$219,038 | \$0 |
| Union Carbide | Ghana | A | Batteries | \$250,673 | \$250,673 | \$0 |
| Cabot Corp. | Colombia | A | C. Black | \$215,558 | \$215,558 | \$0 |
| Singer Co. | Vietnam | B | Sewing Mach. | \$15,719 | \$15,719 | \$0 |
| Chase Manhattan Bank 1/ 3/ | Vietnam | B | Banking | \$8,000,000 | \$806,883 | \$0 |
| TOTAL | | | | \$13,967,357 | \$1,507,871 | \$5,266,369 |
| <u>FY79</u> | | | | | | |
| Chase Int'l Invest. Corp. | Zaire | A | Textiles | \$272,988 | \$272,988 | \$0 |
| Union Carbide | Ghana | A | Batteries | \$143,798 | \$143,798 | \$0 |
| Freeport Minerals | Indonesia | C | Mining | \$123,871 | \$123,871 | \$0 |
| American Home Products | Turkey | A | Pharm. | \$85,999 | \$85,999 | \$0 |
| Compania Minera | Peru | A | Mining | \$257,478 | \$257,478 | \$0 |
| Firestone Tire & Rubber | Ghana | A | Tires | \$869,275 | \$869,275 | \$0 |
| Firestone Tire & Rubber | Ghana | A | Tires | \$833,214 | \$833,214 | \$0 |
| Agricola Metals | Chad | B | Gum Arabic | \$67,500 | \$67,500 | \$0 |
| Goodyear Tire & Rubber | Zaire | A | Tires | \$3,124,443 | \$3,124,443 | \$0 |
| Goodyear Tire & Rubber | Zaire | A | Tires | \$928,723 | \$928,723 | \$0 |
| Citibank | Zaire | A | Banking | \$500,000 | \$500,000 | \$0 |
| TOTALS | | | | \$7,207,289 | \$7,207,289 | \$0 |
| <u>FY80</u> | | | | | | |
| Goodyear Tire & Rubber | Zaire | A | Tires | \$118,486 | \$118,486 | \$0 |
| Goodyear Tire & Rubber | Zaire | A | Tires | \$57,750 | \$57,750 | \$0 |
| American Standard | Nicaragua | A | Vitreous Ware | \$83,160 | \$83,160 | \$0 |
| Union Carbide | Ghana | A | Batteries | \$143,944 | \$143,944 | \$0 |
| General Mills | Nicaragua | A | Flour | \$108,522 | \$108,522 | \$0 |
| Goodyear Tire & Rubber | Zaire | A | Tires | \$28,875 | \$28,875 | \$0 |
| Goodyear Tire & Rubber | Zaire | A | Tires | \$91,544 | \$91,544 | \$0 |
| Chase Int'l Invest. Corp. | Zaire | A | Textiles | \$135,550 | \$135,550 | \$0 |
| Union Carbide | Sudan | A | Batteries | \$377,845 | \$377,845 | \$0 |
| Union Carbide | Sudan | A | Batteries | \$1,022,155 | \$1,022,155 | \$0 |
| Goodyear Tire & Rubber | Zaire | A | Tires | \$1,354,207 | \$1,354,207 | \$0 |
| Carnation Int'l | Dominican Republic | A | Dairy | \$953,464 | \$953,464 | \$0 |
| Transworld Agricultural | Iran | B | Farming | \$15,164 | \$15,164 | \$0 |
| Union Carbide | Sudan | A | Batteries | \$500,000 | \$500,000 | \$0 |
| Citizens Std. Life Insur. | Nicaragua | A | Insurance | \$69,300 | \$69,300 | \$0 |
| Firestone Tire & Rubber | Ghana | A | Tires | \$344,285 | \$344,285 | \$0 |
| Sears, Roebuck & Co. | Nicaragua | C | Retail | \$247,115 | \$247,115 | \$0 |
| General Mills | Nicaragua | A | Flour | \$276,150 | \$276,150 | \$0 |
| Firestone Tire & Rubber | Ghana | A | Tires | \$1,080,457 | \$1,080,457 | \$0 |

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY14

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

| <u>INVESTOR</u> | <u>COUNTRY</u> | <u>TYPE OF CLAIM</u> | <u>INDUSTRY</u> | <u>SETTLEMENT AMOUNT</u> | <u>CASH AMOUNT</u> | <u>GUARANTY AMOUNT</u> |
|-----------------------------|----------------|----------------------|-----------------|--------------------------|---------------------|------------------------|
| Morton-Norwich | Ecuador | A | Salt | \$71,305 | \$71,305 | \$0 |
| General Mills | Nicaragua | C | Flour | \$16,775 | \$16,775 | \$0 |
| Revere Copper & Brass | Jamaica | B | Bauxite | \$1,313,979 | \$1,313,979 | \$0 |
| Foremost McKesson | Iran | B | Dairy | \$270,724 | \$270,724 | \$0 |
| Continental Milling | Zaire | A | Flour | \$2,300,000 | \$2,300,000 | \$0 |
| Continental Milling | Zaire | A | Flour | \$316,000 | \$316,000 | \$0 |
| Firestone Tire & Rubber | Ghana | A | Tires | \$1,079,568 | \$1,079,568 | \$0 |
| Citizens Std. Life Insur. | Nicaragua | A | Insurance | \$37,977 | \$37,977 | \$0 |
| Crocker Int'l Invest. Corp. | Zaire | A | Banking | \$31,756 | \$31,756 | \$0 |
| Goodyear Tire & Rubber | Zaire | A | Tires | \$87,020 | \$87,020 | \$0 |
| Gillette Corp. | Iran | A | Razors | \$478,996 | \$478,996 | \$0 |
| TOTAL | | | | \$13,012,073 | \$13,012,073 | \$0 |

FY81

| | | | | | | |
|-----------------------------|--------------------|---|-----------|---------------------|---------------------|------------|
| Firestone Tire & Rubber | Ghana | A | Tires | \$330,455 | \$330,455 | \$0 |
| Warner Lambert | Dominican Republic | A | Pharm. | \$194,000 | \$194,000 | \$0 |
| Carnation Int'l | Dominican Republic | A | Dairy | \$347,566 | \$347,566 | \$0 |
| Ralston Purina | Nicaragua | C | Feed | \$12,066 | \$12,066 | \$0 |
| Citizens Std. Life Insur. | Nicaragua | A | Insurance | \$74,110 | \$74,110 | \$0 |
| Goodyear Tire & Rubber | Zaire | A | Tires | \$233,678 | \$233,678 | \$0 |
| Cabot Corp. | Iran | B | C. Black | \$2,584,986 | \$2,584,986 | \$0 |
| Chase Int'l Invest. Corp. | Zaire | A | Textiles | \$130,722 | \$130,722 | \$0 |
| Goodyear Tire & Rubber | Zaire | A | Tires | \$1,158,054 | \$1,158,054 | \$0 |
| General Mills | Nicaragua | A | Flour | \$35,491 | \$35,491 | \$0 |
| Kimberly Clark | El Salvador | A | Paper | \$348,301 | \$348,301 | \$0 |
| Citizens Std. Life Insur. | Nicaragua | A | Insurance | \$44,882 | \$44,882 | \$0 |
| Goodyear Tire & Rubber | Zaire | A | Tires | \$242,608 | \$242,608 | \$0 |
| Firestone Tire & Rubber | Ghana | A | Tires | \$229,607 | \$229,607 | \$0 |
| Phelps Dodge Corp. | Iran | B | Wire | \$2,012,000 | \$2,012,000 | \$0 |
| General Mills | Nicaragua | A | Flour | \$35,491 | \$35,491 | \$0 |
| Goodyear Tire & Rubber | Zaire | A | Tires | \$987,741 | \$987,741 | \$0 |
| Crocker Int'l Invest. Corp. | Zaire | A | Banking | \$10,703 | \$10,703 | \$0 |
| Goodyear Tire & Rubber | Zaire | A | Tires | \$67,941 | \$67,941 | \$0 |
| Foremost McKesson | Iran | B | Dairy | \$3,722,291 | \$3,722,291 | \$0 |
| Firestone Tire & Rubber | Ghana | A | Tires | \$7,116,636 | \$7,116,636 | \$0 |
| Dresser Industries | Iran | B | Const. | \$896,152 | \$896,152 | \$0 |
| Firestone Tire & Rubber | Ghana | A | Tires | \$172,690 | \$172,690 | \$0 |
| TOTAL | | | | \$20,988,171 | \$20,988,171 | \$0 |

FY82

| | | | | | | |
|---------------------------|-----------|---|-----------|-------------|-------------|-----|
| Union Carbide | Ghana | A | Batteries | \$75,600 | \$75,600 | \$0 |
| Gillette Corp. | Iran | B | Razors | \$164,853 | \$164,853 | \$0 |
| Union Carbide | Sudan | A | Batteries | \$1,403,267 | \$1,403,267 | \$0 |
| Morrison-Knudsen 2/ | Benin | B | Const. | \$3,978,692 | \$3,978,692 | \$0 |
| Intercontinental Hotels | Iran | B | Hotels | \$1,754,832 | \$1,754,832 | \$0 |
| Carrier Corp. | Iran | B | Air Cond. | \$2,395,000 | \$2,395,000 | \$0 |
| CPC Europe Group | Iran | B | Glucose | \$236,000 | \$236,000 | \$0 |
| Chase Int'l Invest. Corp. | Zaire | A | Textiles | \$84,090 | \$84,090 | \$0 |
| General Mills | Nicaragua | A | Grain | \$44,346 | \$44,346 | \$0 |

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| <u>INVESTOR</u> | <u>COUNTRY</u> | <u>TYPE OF CLAIM</u> | <u>INDUSTRY</u> | <u>SETTLEMENT AMOUNT</u> | <u>CASH AMOUNT</u> | <u>GUARANTY AMOUNT</u> |
|--------------------|----------------|----------------------|-----------------|--------------------------|---------------------|------------------------|
| Foremost McKesson | Iran | B | Dairy | \$15,000 | \$15,000 | \$0 |
| Kimberly Clark | El Salvador | A | Paper | \$417,949 | \$417,949 | \$0 |
| Equator Bank | Sudan | A | Banking | \$2,157,902 | \$2,157,902 | \$0 |
| Equator Bank | Sudan | A | Banking | \$1,061,553 | \$1,061,553 | \$0 |
| Phelps Dodge Corp. | El Salvador | A | Wire | \$393,612 | \$393,612 | \$0 |
| Union Carbide | Ghana | A | Batteries | \$109,000 | \$109,000 | \$0 |
| TOTAL | | | | \$14,291,696 | \$14,291,696 | \$0 |

FY83

| | | | | | | |
|---------------------------|--------------------|---|------------|--------------------|--------------------|------------|
| Otis Elevator | Iran | B | Elevators | \$460,305 | \$460,305 | \$0 |
| Firestone Tire & Rubber | Ghana | A | Rubber | \$406,890 | \$406,890 | \$0 |
| Kimberly Clark | El Salvador | A | Paper | \$582,051 | \$582,051 | \$0 |
| American Standard | Nicaragua | C | Ceramics | \$84,842 | \$84,842 | \$0 |
| American Can | Dominican Republic | A | Containers | \$1,064,452 | \$1,064,452 | \$0 |
| Firestone Tire & Rubber | Ghana | A | Tires | \$112,472 | \$112,472 | \$0 |
| Gillette Corp. | Iran | B | Razors | \$48,421 | \$48,421 | \$0 |
| Cabot Corp. | Argentina | A | C. Black | \$792,000 | \$792,000 | \$0 |
| Citizens Std. Life Insur. | Nicaragua | A | Insurance | \$138,370 | \$138,370 | \$0 |
| Equator Bank | Sudan | A | Banking | \$969,341 | \$969,341 | \$0 |
| Chase Int'l Invest. Corp. | Zaire | A | Textiles | \$102,141 | \$102,141 | \$0 |
| Kimberly Clark | El Salvador | A | Paper | \$696,602 | \$696,602 | \$0 |
| Citizens Std. Life Insur. | Nicaragua | A | Insurance | \$39,185 | \$39,185 | \$0 |
| Firestone Tire & Rubber | Ghana | A | Tires | \$123,319 | \$123,319 | \$0 |
| Union Carbide | Sudan | A | Batteries | \$196,732 | \$196,732 | \$0 |
| Union Carbide | Ghana | A | Batteries | \$1,045 | \$1,045 | \$0 |
| Equator Bank | Sudan | A | Banking | \$871,841 | \$871,841 | \$0 |
| TOTAL | | | | \$6,690,009 | \$6,690,009 | \$0 |

FY84

| | | | | | | |
|---------------------------|--------------------|---|-----------|--------------|--------------|-----|
| Chase Manhattan Bank | Guyana | A | Banking | \$650,000 | \$650,000 | \$0 |
| Kimberly Clark | El Salvador | A | Paper | \$803,377 | \$803,377 | \$0 |
| Armco | Philippines | A | Steel | \$297,000 | \$297,000 | \$0 |
| Philippine Geothermal | Philippines | A | Energy | \$3,960,000 | \$3,960,000 | \$0 |
| Chase Int'l Invest. Corp. | Zaire | A | Textiles | \$21,168 | \$21,168 | \$0 |
| Bank of America | Bolivia | A | Banking | \$56,938 | \$56,938 | \$0 |
| General Foods | Philippines | A | Grain | \$517,606 | \$517,606 | \$0 |
| Armco | Philippines | A | Steel | \$345,257 | \$345,257 | \$0 |
| Kimberly Clark | Philippines | A | Paper | \$178,200 | \$178,200 | \$0 |
| Equator Bank | Sudan | A | Banking | \$2,643,109 | \$2,643,109 | \$0 |
| Armco | Philippines | A | Steel | \$181,972 | \$181,972 | \$0 |
| Bank of America 1/ 3/ | Vietnam | B | Banking | \$6,000,000 | \$629,618 | \$0 |
| Armco | Philippines | A | Steel | \$296,957 | \$296,957 | \$0 |
| Firestone Tire & Rubber | Ghana | A | Tires | \$316,150 | \$316,150 | \$0 |
| Citizens Std. Life Insur. | Nicaragua | A | Insurance | \$86,319 | \$86,319 | \$0 |
| Gulf & Western | Dominican Republic | A | Sugar | \$11,258,364 | \$11,258,364 | \$0 |
| Armco | Philippines | A | Steel | \$124,709 | \$124,709 | \$0 |
| Firestone Tire & Rubber | Ghana | A | Tires | \$518,810 | \$518,810 | \$0 |
| Kimberly Clark | Philippines | A | Paper | \$163,214 | \$163,214 | \$0 |
| Equator Bank | Sudan | A | Banking | \$2,685,559 | \$2,685,559 | \$0 |

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TYPES OF CLAIM

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| <u>INVESTOR</u> | <u>COUNTRY</u> | <u>TYPE OF CLAIM</u> | <u>INDUSTRY</u> | <u>SETTLEMENT AMOUNT</u> | <u>CASH AMOUNT</u> | <u>GUARANTY AMOUNT</u> |
|----------------------|--------------------|----------------------|-----------------|--------------------------|---------------------|------------------------|
| Universal Foods | Philippines | A | Baking | \$19,852 | \$19,852 | \$0 |
| Universal Foods | Philippines | A | Baking | \$12,716 | \$12,716 | \$0 |
| TOTAL | | | | \$31,137,277 | \$25,766,895 | \$0 |
| <u>FY85</u> | | | | | | |
| Citibank | Dominican Republic | A | Banking | \$1,844,981 | \$1,844,981 | \$0 |
| General Foods | Philippines | A | Grain | \$183,115 | \$183,115 | \$0 |
| Kimberly Clark | El Salvador | A | Paper | \$1,344,362 | \$1,344,362 | \$0 |
| Chase Manhattan Bank | Dominican Republic | A | Banking | \$1,043,495 | \$1,043,495 | \$0 |
| Seaboard | Guyana | A | Mill | \$1,242,564 | \$1,242,564 | \$0 |
| Morgan Guaranty | Philippines | A | Banking | \$363,598 | \$363,598 | \$0 |
| Armco | Philippines | A | Steel | \$112,640 | \$112,640 | \$0 |
| Armco | Philippines | A | Steel | \$297,000 | \$297,000 | \$0 |
| Bank of America | Dominican Republic | A | Banking | \$1,680,000 | \$1,680,000 | \$0 |
| Kimberly Clark | Philippines | A | Paper | \$100,265 | \$100,265 | \$0 |
| Philip Morris | Dominican Republic | A | Tobacco | \$498,000 | \$498,000 | \$0 |
| Atitlan | Guatemala | A | Pipes | \$198,180 | \$198,180 | \$0 |
| Equator Bank | Sudan | A | Banking | \$2,545,540 | \$2,545,540 | \$0 |
| Bank of America | Dominican Republic | A | Banking | \$1,000,000 | \$1,000,000 | \$0 |
| Kimberly Clark | Philippines | A | Paper | \$178,200 | \$178,200 | \$0 |
| Kimberly Clark | Philippines | A | Paper | \$343,888 | \$343,888 | \$0 |
| Atitlan | Guatemala | A | Pipes | \$159,748 | \$159,748 | \$0 |
| Kimberly Clark | Philippines | A | Paper | \$82,253 | \$82,253 | \$0 |
| General Foods | Philippines | A | Grain | \$163,858 | \$163,858 | \$0 |
| Equator Bank | Sudan | A | Banking | \$2,339,791 | \$2,339,791 | \$0 |
| Seaboard | Sierra Leone | A | Mill | \$645,581 | \$645,581 | \$0 |
| Atitlan | Guatemala | A | Pipes | \$452,072 | \$452,072 | \$0 |
| TOTAL | | | | \$16,819,131 | \$16,819,131 | \$0 |
| <u>FY86</u> | | | | | | |
| Equator Bank | Sudan | A | Banking | \$1,398,060 | \$1,398,060 | \$0 |
| Kimberly Clark | Philippines | A | Paper | \$356,400 | \$356,400 | \$0 |
| Kimberly Clark | El Salvador | A | Paper | \$769,518 | \$769,518 | \$0 |
| Kimberly Clark | Philippines | A | Paper | \$138,356 | \$138,356 | \$0 |
| Phelps Dodge Corp. | El Salvador | A | Wire | \$136,558 | \$136,558 | \$0 |
| Bernard Sal. 4/ | St. Kitts | B | Fishing | \$180,000 | \$180,000 | \$0 |
| Seaboard | Sierra Leone | A | Mill | \$207,584 | \$207,584 | \$0 |
| Kimberly Clark | Philippines | A | Paper | \$178,200 | \$178,200 | \$0 |
| Kimberly Clark | Philippines | A | Paper | \$117,285 | \$117,285 | \$0 |
| Seaboard | Sierra Leone | A | Mill | \$42,416 | \$42,416 | \$0 |
| TOTAL | | | | \$3,524,377 | \$3,524,377 | \$0 |
| <u>FY87</u> | | | | | | |
| Freeport McMoran | Indonesia | F | Mining | \$201,128 | \$201,128 | \$0 |
| Kimberly Clark | Philippines | A | Paper | \$104,291 | \$104,291 | \$0 |
| Kimberly Clark | Philippines | A | Paper | \$178,200 | \$178,200 | \$0 |
| Standard Fruit 7/ | Nicaragua | B | Agriculture | \$2,000,000 | \$2,000,000 | \$0 |
| Gillette Corp. | Iran | B | Razors | \$920,700 | \$920,700 | \$0 |

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY14

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

| <u>INVESTOR</u> | <u>COUNTRY</u> | <u>TYPE OF CLAIM</u> | <u>INDUSTRY</u> | <u>SETTLEMENT AMOUNT</u> | <u>CASH AMOUNT</u> | <u>GUARANTY AMOUNT</u> |
|-------------------------|--------------------|----------------------|-----------------|--------------------------|--------------------|------------------------|
| Caribe Crown | Haiti | F | Farming | \$24,210 | \$24,210 | \$0 |
| TOTAL | | | | \$3,428,529 | \$3,428,529 | \$0 |
| <u>FY88</u> | | | | | | |
| Philippine Geothermal | Philippines | C | Energy | \$1,321,467 | \$1,321,467 | \$0 |
| Seaboard | Guyana | A | Mill | \$980,854 | \$980,854 | \$0 |
| TOTAL | | | | \$2,302,321 | \$2,302,321 | \$0 |
| <u>FY89</u> | | | | | | |
| Phelps Dodge Corp. | Honduras | A | Wire | \$326,561 | \$326,561 | \$0 |
| Ralph Mathieu 4/ | Haiti | B | Farming | \$30,000 | \$30,000 | \$0 |
| Philip Morris | Dominican Republic | A | Tobacco | \$2,080,565 | \$2,080,565 | \$0 |
| Hoyt & Worthen | Haiti | F | Tanning | \$45,534 | \$45,534 | \$0 |
| Phelps Dodge Corp. | Honduras | A | Wire | \$357,209 | \$357,209 | \$0 |
| TOTAL | | | | \$2,839,869 | \$2,839,869 | \$0 |
| <u>FY90</u> | | | | | | |
| Phelps Dodge Corp. | Honduras | A | Wire | \$470,775 | \$470,775 | \$0 |
| Citibank | Dominican Republic | A | Banking | \$1,495,186 | \$1,495,186 | \$0 |
| Kimberly Clark | Honduras | A | Paper | \$300,960 | \$300,960 | \$0 |
| Philip Morris | Dominican Republic | A | Tobacco | \$1,640,331 | \$1,640,331 | \$0 |
| Chase Manhattan Bank | Dominican Republic | A | Banking | \$799,762 | \$799,762 | \$0 |
| Chase Manhattan Bank | Dominican Republic | A | Banking | \$799,762 | \$799,762 | \$0 |
| TOTAL | | | | \$5,506,776 | \$5,506,776 | \$0 |
| <u>FY91</u> | | | | | | |
| Keene Industries | Liberia | F | Rubber | \$2,429,352 | \$2,429,352 | \$0 |
| Tea Importers | Rwanda | F | Tea | \$6,169 | \$6,169 | \$0 |
| Kimberly Clark | Panama | F | Paper | \$55,911 | \$55,911 | \$0 |
| Zachary & Dillingham 2/ | Sri Lanka | B | Const. | \$30,000,000 | \$0 | \$30,000,000 |
| TOTAL | | | | \$32,491,432 | \$2,491,432 | \$30,000,000 |
| <u>FY92</u> | | | | | | |
| Carter Day 4/ 5/ | Egypt | B | Seed | \$43,750 | \$43,750 | \$0 |
| Continental Grain | Brazil | A | Grain | \$2,009,894 | \$2,009,894 | \$0 |
| Henry R. Jahn 5/ | Syria | B | Farming | \$20,371 | \$20,371 | \$0 |
| Hoyt & Worthen | Haiti | F | Tanning | \$155,897 | \$155,897 | \$0 |
| TOTAL | | | | \$2,229,912 | \$2,229,912 | \$0 |
| <u>FY93</u> | | | | | | |
| Haitian Tropical | Haiti | F | Farming | \$434,110 | \$434,110 | \$0 |
| Continental Grain | Brazil | A | Grain | \$72,288 | \$72,288 | \$0 |
| Keene Industries | Liberia | F | Rubber | \$1,110,894 | \$1,110,894 | \$0 |
| Keene Industries | Liberia | F | Rubber | \$1,674,843 | \$1,674,843 | \$0 |
| Schwartz/Jacobowitz | Yugoslavia | F | Jewelry | \$155,644 | \$155,644 | \$0 |

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY14

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

| <u>INVESTOR</u> | <u>COUNTRY</u> | <u>TYPE OF CLAIM</u> | <u>INDUSTRY</u> | <u>SETTLEMENT AMOUNT</u> | <u>CASH AMOUNT</u> | <u>GUARANTY AMOUNT</u> |
|-----------------------------|--------------------|----------------------|-----------------|--------------------------|----------------------|------------------------|
| TOTAL | | | | <u>\$3,447,779</u> | <u>\$3,447,779</u> | <u>\$0</u> |
| <u>FY94</u> | | | | | | |
| Agronom | Zaire | F | Farming | \$185,885 | \$185,885 | \$0 |
| Tea Importers | Rwanda | F | Tea | \$53,966 | \$53,966 | \$0 |
| Haitian Tropical | Haiti | F | Farming | <u>\$305,900</u> | <u>\$305,900</u> | <u>\$0</u> |
| TOTAL | | | | <u>\$545,751</u> | <u>\$545,751</u> | <u>\$0</u> |
| <u>FY95</u> | | | | | | |
| Charles Hoyt | Haiti | F | Tanning | \$319,091 | \$319,091 | \$0 |
| Tea Importers | Rwanda | F | Tea | <u>\$178,429</u> | <u>\$178,429</u> | <u>\$0</u> |
| TOTAL | | | | <u>\$497,520</u> | <u>\$497,520</u> | <u>\$0</u> |
| <u>FY96</u> | | | | | | |
| Andre Greenhouses Inc. | Dominican Republic | F | Agriculture | \$21,000 | \$21,000 | \$0 |
| Nord Resources Corp 6/ | Sierra Leone | F | Mining | <u>\$1,500,000</u> | <u>\$1,500,000</u> | <u>\$0</u> |
| TOTAL | | | | <u>\$1,521,000</u> | <u>\$1,521,000</u> | <u>\$0</u> |
| <u>FY97</u> | | | | | | |
| Tea Importers | Rwanda | F | Tea | \$8,317 | \$8,317 | \$0 |
| C & W Trading Company, Inc | Rwanda | F | Tea | \$1,561 | \$1,561 | \$0 |
| Alliant Techsystems Inc. | Belarus | B | Services | <u>\$5,900,000</u> | <u>\$5,900,000</u> | <u>\$0</u> |
| TOTAL | | | | <u>\$5,909,879</u> | <u>\$5,909,879</u> | <u>\$0</u> |
| <u>FY98</u> | | | | | | |
| African Holding Company | Zaire | F | Manufacturing | \$3,950,000 | \$3,950,000 | \$0 |
| Nord Resources Corp | Sierra Leone | F | Mining | <u>\$14,204,500</u> | <u>\$14,204,500</u> | <u>\$0</u> |
| TOTAL | | | | <u>\$18,154,500</u> | <u>\$18,154,500</u> | <u>\$0</u> |
| <u>FY99</u> | | | | | | |
| Joseph Companies Inc. | Jamaica | B | Manufacturing | \$1,494,000 | \$1,494,000 | \$0 |
| Alliant Techsystems, Inc. | Ukraine | B | Services | <u>\$17,700,000</u> | <u>\$17,700,000</u> | <u>\$0</u> |
| TOTAL | | | | <u>\$19,194,000</u> | <u>\$19,194,000</u> | <u>\$0</u> |
| <u>FY00</u> | | | | | | |
| MidAmerican Energy Holdings | Indonesia | B | Power | \$217,500,000 | \$217,500,000 | \$0 |
| F.C. Schaffer & Associates | Ethiopia | F | Manufacturing | \$9,563 | \$9,563 | \$0 |
| Citibank, N.A. | Sudan | B | Banking | <u>\$1,055,607</u> | <u>\$1,055,607</u> | <u>\$0</u> |
| TOTAL | | | | <u>\$218,565,170</u> | <u>\$218,565,170</u> | <u>\$0</u> |
| <u>FY01</u> | | | | | | |
| Citibank, N.A. | Sudan | B | Banking | <u>\$3,750,000</u> | <u>\$3,750,000</u> | <u>\$0</u> |

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY14

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

| <u>INVESTOR</u> | <u>COUNTRY</u> | <u>TYPE OF CLAIM</u> | <u>INDUSTRY</u> | <u>SETTLEMENT AMOUNT</u> | <u>CASH AMOUNT</u> | <u>GUARANTY AMOUNT</u> |
|--------------------------------------|----------------|----------------------|-----------------|--------------------------|----------------------|------------------------|
| TOTAL | | | | <u>\$3,750,000</u> | <u>\$3,750,000</u> | <u>\$0</u> |
| <u>FY02</u> | | | | | | |
| Sector Resources/Sector Capital | Colombia | F | Mining | <u>\$2,369,736</u> | <u>\$2,369,736</u> | <u>\$0</u> |
| TOTAL | | | | <u>\$2,369,736</u> | <u>\$2,369,736</u> | <u>\$0</u> |
| <u>FY03</u> | | | | | | |
| Sector Capital Corp. | Colombia | F | Mining | \$170,979 | \$170,979 | \$0 |
| Sector Capital Corp. | Colombia | F | Mining | \$114,565 | \$114,610 | \$0 |
| Sector Capital Corp. | Colombia | F | Mining | \$114,419 | \$114,439 | \$0 |
| Sector Capital Corp. | Colombia | F | Mining | \$114,447 | \$114,447 | \$0 |
| Bank of America | India | B | Banking | <u>\$28,139,505</u> | <u>\$28,139,505</u> | <u>\$0</u> |
| TOTAL | | | | <u>\$28,653,915</u> | <u>\$28,653,980</u> | <u>\$0</u> |
| <u>FY04</u> | | | | | | |
| Ben Dabhol Holdings Ltd. | India | B | Power | \$31,744,922 | \$31,740,226 | \$0 |
| GE Capital Project Finance | India | B | Power | \$31,803,775 | \$31,808,471 | \$0 |
| Sector Capital Corp. | Colombia | F | Mining | \$114,426 | \$114,426 | \$0 |
| Sector Capital Corp. | Colombia | F | Mining | \$114,408 | \$114,408 | \$0 |
| Shelter for Life Int'l | Afghanistan | F | Services | \$29,857 | \$29,857 | \$0 |
| Bank of America, NA 4/ 8/ | Colombia | B | Power | \$7,600,000 | \$7,600,000 | \$0 |
| Bechtel India Power Investment 4/ 9/ | India | B | Power | \$9,995,000 | \$9,995,000 | \$0 |
| GE EFS India Holdings 4/ 9/ | India | B | Power | \$9,995,000 | \$9,995,000 | \$0 |
| Offshore Power Production CV 4/ 9/ | India | B | Power | \$400,000 | \$400,000 | \$0 |
| Scientific Applications Int'l Corp. | Venezuela | B | Services | \$5,875,000 | \$5,875,000 | \$0 |
| AES Corp. 4/ | Colombia | B | Power | \$3,200,000 | \$3,200,000 | \$0 |
| Sector Capital Corp. | Colombia | F | Mining | <u>\$36,923</u> | <u>\$36,923</u> | <u>\$0</u> |
| TOTAL | | | | <u>\$100,909,311</u> | <u>\$100,909,311</u> | <u>\$0</u> |
| <u>FY05</u> | | | | | | |
| Ponderosa Assets LP | Argentina | B | Oil and Gas | <u>\$50,000,000</u> | <u>\$50,000,000</u> | <u>\$0</u> |
| Total | | | | <u>\$50,000,000</u> | <u>\$50,000,000</u> | <u>\$0</u> |
| <u>FY06</u> | | | | | | |
| Western Wireless Int'l Corp. | Haiti | F | Telecom | \$54,209 | \$54,209 | \$0 |
| Team Technology Inc. | Eritrea | B | Manufacturing | \$91,875 | \$91,875 | \$0 |
| ABI Group, Ltd. | Afghanistan | F | Manufacturing | \$19,970 | \$19,970 | \$0 |
| Caterpillar Financial Serv. Corp. | Venezuela | A | Transportation | <u>\$2,644,989</u> | <u>\$2,644,989</u> | <u>\$0</u> |
| Total | | | | <u>\$2,811,043</u> | <u>\$2,811,043</u> | <u>\$0</u> |
| <u>FY07</u> | | | | | | |
| Sector Resources, Ltd. | Colombia | F | Mining | <u>\$75,548</u> | <u>\$75,548</u> | <u>\$0</u> |
| Total | | | | <u>\$75,548</u> | <u>\$75,548</u> | <u>\$0</u> |

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY14

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

| <u>INVESTOR</u> | <u>COUNTRY</u> | <u>TYPE OF CLAIM</u> | <u>INDUSTRY</u> | <u>SETTLEMENT AMOUNT</u> | <u>CASH AMOUNT</u> | <u>GUARANTY AMOUNT</u> |
|--------------------------------------|------------------|----------------------|-----------------|--------------------------|----------------------|------------------------|
| <u>FY08</u> | | | | | | |
| Uniworld Holdings, Ltd. | Serbia | B | Services | \$1,980,000 | \$1,980,000 | \$0 |
| Total | | | | <u>\$1,980,000</u> | <u>\$1,980,000</u> | <u>\$0</u> |
| <u>FY09</u> | | | | | | |
| International Rescue Committee | DRC | F | Services | \$36,232 | \$36,232 | \$0 |
| International Rescue Committee | Afghanistan | F | Services | \$38,257 | \$38,257 | \$0 |
| International Rescue Committee | Chad | F | Services | \$130,680 | \$130,680 | \$0 |
| International Rescue Committee | Afghanistan | F | Services | \$1,000 | \$1,000 | \$0 |
| Total | | | | <u>\$206,169</u> | <u>\$206,169</u> | <u>\$0</u> |
| <u>FY11</u> | | | | | | |
| Global Forestry Mgmt Group | Russia | B | Construction | \$1,034,574 | \$1,034,574 | \$0 |
| Total | | | | <u>\$1,034,574</u> | <u>\$1,034,574</u> | <u>\$0</u> |
| <u>FY 12</u> | | | | | | |
| Seaboard Overseas Limited | Zambia | F | Mill | \$38,027 | \$38,027 | \$0 |
| Total | | | | <u>\$38,027</u> | <u>\$38,027</u> | <u>\$0</u> |
| <u>FY 13</u> | | | | | | |
| American Int'l School of Bamako | Mali | F | School | \$1,384,872 | \$1,384,872 | \$0 |
| Caterpillar Financial Services Corp. | Venezuela | B | Transportation | \$4,559,721 | \$4,559,721 | \$0 |
| Total | | | | <u>\$5,944,593</u> | <u>\$5,944,593</u> | <u>\$0</u> |
| <u>FY 14</u> | | | | | | |
| International Rescue Committee | African Republic | F | Services | \$64,515 | \$64,515 | \$0 |
| Total | | | | <u>\$64,515</u> | <u>\$64,515</u> | <u>\$0</u> |
| GRAND TOTAL | | | | \$980,383,039 | \$754,326,408 | \$259,843,519 |

1/ For these claims, cash was subsequently paid under the guaranty or indemnity, hence there was no corresponding increase in the overall settlement amount.

2/ Claims for failure to adhere to dispute resolution procedure or honor arbitral award.

3/ Claims for Chase Manhattan and Bank of America in Vietnam were settled not by guaranties but by indemnity agreements for \$8,000,000 and \$6,000,000, respectively.

4/ Without determining that expropriatory action had occurred, OPIC and the investor agreed on a negotiated sum in settlement of the claim, avoiding a contest over complex and ambiguous legal and factual issues.

5/ Claim for wrongful calling of an on-demand guaranty.

CLAIMS RESOLVED BY CASH SETTLEMENTS AND GUARANTIES - FY66 THROUGH FY14

TYPES OF CLAIM

- A - Inconvertibility
- B - Expropriation
- C - War Damage
- F - Political Violence

| <u>INVESTOR</u> | <u>COUNTRY</u> | <u>TYPE OF CLAIM</u> | <u>INDUSTRY</u> | <u>SETTLEMENT AMOUNT</u> | <u>CASH AMOUNT</u> | <u>GUARANTY AMOUNT</u> |
|--|----------------|----------------------|-----------------|--------------------------|--------------------|------------------------|
| 6/ Pending completion of the investor's application for compensation, OPIC agreed to make a \$2,000,000 provisional payment, \$1,500,000 of which was paid. In 1998, the investor established its claim for compensation up to the contract limit, and OPIC paid an additional \$14,204,500. | | | | | | |

7/ Standard Fruit filed its expropriation claim with OPIC in 1983, seeking compensation in the amount of \$3,000,000 (the policy limit). As means of settling the claim without prejudicing the investor's position in pending litigation with the foreign government, OPIC made an advance payment of \$2,000,000, subject to a confidentiality agreement and with the understanding that Standard Fruit could later present arguments that it should be paid the remaining \$1,000,000, should the litigation produce additional relevant evidence. The investor and foreign government eventually settled their claims and counterclaims. OPIC denied the investor's request for an additional payment. OPIC and the investor agreed in 1998 on a mutually acceptable public statement about the claim, and the advance payment then became final and disclosable.

8/ The settlement amount includes a provisional payment in the amount of \$4,372,492 made on November 27, 2002, which was made final by the terms of the settlement.

9/ These three payments were all in settlement of the claim of Offshore Power Production CV, an affiliate of Enron Corp.