

INFORMATION SUMMARY FOR THE PUBLIC

Host Country:	Botswana
Name of Borrower/Guaranteed Party:	Botswana Finance LLC
Project Description:	A \$167 million revolving guaranty framework facility in which OPIC will indirectly share credit risk for up to \$125 million with Barclays Bank Botswana in loans to Botswana-based diamond cutting and polishing companies underwritten and administered by Barclays through a direct \$250 million guaranty facility with Botswana Finance LLC.
Proposed OPIC Loan:	\$125 million
Total Project Costs:	\$167 million
U.S. Sponsor:	Lazare Kaplan International
Foreign Sponsor:	N/A
Policy Review	
U.S. Economic Impact:	This facility does not appear to have the potential for a significant negative effect on the U.S. economy or employment. This facility is expected to have a neutral impact on the U.S. balance of payments. The facility does not involve U.S. procurement and is expected to have a neutral employment impact in the U.S.
Developmental Effects:	This facility will have a positive developmental impact by contributing to the Government of Botswana's diamond beneficiation efforts. Diamond beneficiation is expected to have multiplier effects in associated sectors, such as construction, insurance, and jewelry, and is also expected to increase local job opportunities. This facility will augment private capital in the financial sector to supply credit to diamond manufacturers. These diamond manufacturers, who are helping to create a new sector in Botswana, will introduce new production techniques to the diamond polishing industry.
Environment:	Framework facilities are screened as Category D projects under OPIC's environmental guidelines. As with all such facilities, OPIC will review and provide environmental clearance on each downstream transaction prior to granting consent for each such loan. OPIC will require mandatory environmental language to be included in downstream loan documentation applicable to downstream borrowers.
Workers Rights:	Sub-transactions of this facility will be reviewed for compliance with OPIC policies prior to OPIC consent. OPIC will review and provide worker rights clearance on each downstream transaction prior to granting consent for each such loan. OPIC will require mandatory Worker Rights language to be included in all downstream project loan documentation.
Human Rights:	A Human Rights clearance was issued on July 15, 2008.