

## INFORMATION SUMMARY FOR THE PUBLIC

Host Country(ies):	Liberia
Name of Borrower(s):	International Bank Liberia, Ltd.
Project Description:	IBLL applied for an OPIC loan in order to originate much needed, longer-term loans to SMEs throughout Liberia.
Proposed OPIC Loan:	\$20,000,000 (4.75 yrs.)
Total Project Costs:	\$26,750,000
U.S. Sponsor:	Pan African Capital Group, LLC
Foreign Sponsor:	Trust Bank Ltd. and local Liberian investors.
<b>Policy Review</b>	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this Project, and, therefore the Project is expected to have a neutral impact on U.S. employment. The Project is expected to have a net positive five-year U.S. balance of payments impact.
Developmental Effects:	This Project is expected to have a positive developmental impact in Liberia. This Project is expected to expand International Bank Liberia's lending to small- and medium-sized businesses ("SMEs"). Coming out of years of internal conflict, and compounded by the economic damage from the Ebola outbreak, financial support for SMEs is important for the growth of the Liberian economy. In Liberia, 80% percent of companies employ less than 20 people, and a further 13% employ less than 100 people. With practically the entire economy comprised of SMEs, supporting their growth is important for Liberia's economic prospects and providing employment opportunities for the nearly 60% percent of the population that is under the age of 25.
Environment:	The Project has been reviewed against OPIC's categorical prohibitions and has been determined to be categorically eligible. Projects involving loans to financial institutions for the purposes of SME on-lending are screened as Category C projects under OPIC's environmental and social guidelines. The environmental, health, safety and social impacts from the Project are considered minimal. However, in order to ensure that the Project is consistent with OPIC's statutory and policy requirements, the OPIC-guaranteed loans made by the Borrower will be subject to conditions regarding the use of proceeds, and the Borrower will be required to provide a healthy and safe work environment for its employees.

	<p>The Borrower will be required to submit to OPIC for its review and approval an Environmental and Social Management System to screen and assess potential environmental and social risks of projects it supports and a formalized community grievance mechanism.</p>
<p>Workers' Rights:</p>	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association and organization and collective bargaining. The Project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. Loans to SME borrowers will be restricted with respect to SME borrowers' operations, including employment of minors and other applicable labor law provisions. Standard and supplemental contract language will be applied to all workers engaged by the Project.</p> <p>The Project will be required to develop and implement an Environmental and Social Management System that addresses labor risk commensurate with the risks associated with its downstream investment activities and consistent with the requirements of the IFC Performance Standards and OPIC's Worker Rights Requirements.</p>
<p>Human Rights:</p>	<p>OPIC issued a human rights clearance for the Project on March 14, 2016.</p>