

## INFORMATION SUMMARY FOR THE PUBLIC

Host Country:	Brazil
Name of Borrower:	Brasileros Venture LLC and Brasileros Venture Holdings LLC
Project Description:	Expansion of a granite mining and granite countertop production operation.
OPIC Guaranty Amount:	\$4,500,000
Total Project Costs:	At least \$6 million
U.S. Sponsor:	Wells Fargo Bank N.A.
Foreign Sponsor:	
<b>Policy Review</b>	
U.S. Economic Impact:	The project is not expected to have a negative impact on the U.S. economy given increasing demand for Brazilian granite in the U.S. market. There is no U.S. procurement associated with this project, and the project is expected to have a neutral impact on U.S. employment. The project is expected to have a net negative five-year U.S. balance of payments impact.
Developmental Effects:	This project will have a positive developmental impact on Brazil, with the expansion of a granite excavation business that exports its products to the U.S. and other markets. Through this investment the project company will be hiring new employees that receive training and benefits.
Environment:	<p><b>Screening:</b> The Project involves an expansion of existing operations whose activities have been screened as Category B under OPIC’s environmental and social guidelines because impacts are site specific, limited, and readily mitigated. The primary environmental and social concerns include the need for strong and effective environmental and social management system including a system to reduce occupational risks and measures to control dust.</p> <p><b>Applicable Standards:</b> OPIC’s environmental and social due diligence indicates that the Project will have impacts that must be managed in a manner consistent with the following 2012 International Finance Corporation’s (IFC) Performance Standards (PS):</p> <p>PS 1: Assessment and Management of Environmental and Social Risks and Impacts;  PS2: Labor and Working Conditions;  PS3: Resource Efficiency and Pollution Prevention; and  PS4: Community Health, Safety, and Security.</p>

Since the Project facilities are located in an industrial zone and no additional land will be acquired, Performance Standard 5 (Land Acquisition and Involuntary Resettlement) and 6 (Biodiversity Conservation and Sustainable Natural Resource Management) are not expected to be triggered. There are no Indigenous Peoples impacted at the industrial areas and there are no Cultural Heritage issues recorded to date. Thus, PS 7 and PS 8 are also not triggered.

In accordance with the requirements of PS 3 (Pollution Prevention and Abatement), the International Finance Corporation (IFC) General Environmental, Health, and Safety (EHS) Guidelines are applicable to the project. In addition, the following IFC's 2007 sector-specific EHS Guidelines are applicable:

- EHS Guidelines for Construction Materials Extraction; and
- EHS Guidelines for Ceramic Tile and Sanitary Ware Manufacturing.

The Project facilities' greenhouse gas (carbon dioxide equivalent) emissions are estimated to be less than 5,000 tons per year.

**Environmental and Social Risks:** The Borrower has developed a Social and Environmental Management System (SEMS), which is designed to provide a comprehensive approach to managing environmental and social issues and integrating environment-oriented thinking into all aspects of project design and implementation.

The Borrower has a defined process in place for managing grievances and complaints. This includes a system for collection of complaints, assignment of a supervisor for investigation, and taking corrective action within a stipulated time frame.

Solid waste and wastewater management practices are acceptable and involve treatment on site, as necessary, prior to ultimate disposal in a municipal landfill and sewage system, respectively. Air emissions comply with the local regulations, including the releases of dust. All employees are adequately trained in environmental management and safety. Managers and staff receive training in operating procedures, safety, and the proper use of personal protective gear, if warranted in their position. The Borrower's safety practices are consistent with the internationally recognized best practices in construction materials manufacturing.

**Risk Mitigation:** The Borrower will be required to continue implementing its Social and Environmental Management System and monitor environmental and social performance of its operations. The Borrower will be required to manage its activities in accordance with IFC's 2012 Performance Standards, EHS General Guidelines, and sector-specific EHS Guidelines and to implement corrective actions as may be necessary.

Workers Rights:	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, minimum age, hours of work, the timely payment of wages, and hazardous work situations. Standard and supplemental contract language will be applied to all workers of the Project. The Project will be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.
Human Rights:	A Human Rights clearance was provided on March 21, 2014.