

INFORMATION SUMMARY FOR THE PUBLIC

Host Counties:	OPIC eligible countries in the Latin America and Caribbean region
Name of Borrower:	Global Partnerships Social Investment Fund 5.0, LLC (“SIF 5.0” or “the Borrower” or the “Project”) is a Delaware Limited Liability Company
Project Description:	The Borrower will be formed with Global Partnerships, a Washington non-profit corporation (“Global Partnerships”), as its sole member. The purpose of the Project is to expand opportunity for people living in poverty. To accomplish this purpose, the Borrower will invest in social enterprises in the Latin America and Caribbean region (“LAC”) including, but not limited to, microfinance institutions (“MFIs”) and cooperatives (“Cooperatives”) (collectively “Partner Organizations”) that work to increase incomes and improve lives of people living in poverty.
Proposed OPIC Loan:	Up to \$15 million for up to 10 years
Total Fund Size:	<ul style="list-style-type: none"> • Minimum: \$20 million • Target: \$50 million • Maximum: \$75 million
U.S. Sponsors:	Global Partnerships will own 100% of the Borrower and will be the asset manager. Global Partnerships is a U.S. based 501(c)(3) nonprofit organization headquartered in Seattle, Washington with approximately 25 employees.
Foreign Sponsors:	N/A
Policy Review	
U.S. Economic Impact:	The project is not expected to have a negative impact on the U.S. economy or employment. There is no U.S. procurement associated with this project, and the project is expected to have a neutral impact on U.S. employment. The project will have a negative five-year U.S. balance of payments impact.
Developmental Effects:	This project provides much needed capital to qualified microfinance institutions to on-lend to low-income borrowers in various Latin American countries. The Fund has strong corporate governance. The project will focus on investments in health services, training for small scale farmers, access to green technologies, and business education that will benefit from the lower income segments throughout the region. Approximately 40 percent of borrowers are expected to be based in rural areas and 35 percent of the loans will be used in the agricultural sector.
Environment:	Projects involving loans to financial institutions for the purpose of on-lending to microfinance institutions and cooperatives are screened as Category C projects under OPIC’s environmental and social guidelines. Environmental, health, safety and social impacts are minimal. However, proceeds from the OPIC loan will be subject to conditions that will ensure the Borrower’s loans are consistent with OPIC’s statutory and policy requirements.

Workers Rights:	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining. Standard and supplemental contract language will be applied to all workers engaged in the Project. The Project will be required to operate in a manner consistent with the requirements of the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.
Human Rights:	OPIC issued a human rights clearance for this Project on August 15, 2012.