

INFORMATION SUMMARY FOR THE PUBLIC

Host Countries:	Colombia and the Dominican Republic
Name of Borrowers:	Acord Capital SAS (Colombia) and Acord Capital SRL (Dominican Republic) (together, the “Borrowers”).
Project Description:	Industrial Distributors International Co. (“IDICO”), which was founded by Mr. Paolo Amore, is a Miami-based company with a 29 year track record in sales/distribution of heavy equipment to port operators in Latin America. IDICO currently services the demand for port equipment of over 100 companies in Chile, Peru, Ecuador, Uruguay, Colombia and the Dominican Republic. IDICO will establish the Borrowers to execute its business strategy of offering equipment operating leases to its existing customers in order to capitalize on the recent growth in the ports sector. IDICO has requested an OPIC loan to the Borrowers of \$5 million (the “Loan”) to support the development of its equipment leasing operation in Colombia and the Dominican Republic (the “Project”).
Proposed OPIC Loan:	\$5,000,000 for a 10-year loan term, including a 24-month grace period on principal repayment.
Total Project Costs:	\$8,500,000
U.S. Sponsor:	IDICO
Foreign Sponsor:	N/A
Policy Review	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. This Project is expected to have a positive impact on U.S. jobs through the procurement of industrial equipment. The Project is expected to have a positive five-year U.S. balance of payments impact. Clearance issued June 22, 2016.
Developmental Effects:	This Project is expected to have positive developmental impacts on the Dominican Republic and Colombia. Through its equipment renting operations, the Project is expected to increase access for small and medium enterprises (“SME”) to industrial equipment that will support and grow their businesses and foster economic development. Twenty-five percent of Project funds are expected to support SMEs. The World Bank estimates that 65 percent of SMEs in Colombia, and 49 percent of SMEs in the Dominican Republic are unserved or underserved by formal financial sectors. Clearance issued June 22, 2016.
Environment:	The Project has been reviewed against OPIC’s categorical prohibitions and has been determined to be categorically eligible. Projects involving financial services, including

	leasing of industrial (cargo handling) equipment, are screened as Category B projects under OPIC's environmental and social guidelines. Environmental, health, safety and social impacts are limited to occupational health and safety and waste management both of which will be managed by the lessee. Clearance issued July 28, 2016.
Worker Rights:	Clearance issued: September 12, 2016
Human Rights:	Clearance issued: September 12, 2016.