

INFORMATION SUMMARY FOR THE PUBLIC¹

Host Country:	Mexico
Name of Borrower:	Acrecent México, S.A.P.I de C.V. (“Acrecent Mexico”)
Project Description:	Equipment lease financing for SMEs in Mexico has not been a market well served by local banks and other financial institutions. Without access to this capital, small businesses have struggled to operate and grow. The situation has worsened over the past several years with the Mexico market exit of traditional large international equipment financing firms such as GE Capital and CIT. Therefore, OPIC will serve as an important lender for a small business in Mexico where similar long-term capital is not readily available.
Proposed OPIC Loan:	\$10 million with a 7-year loan term, including a 12-month interest only grace period (the “OPIC Loan”).
Total Project Costs:	\$17 million
U.S. Sponsor:	Acrecent Financial Corporation (Puerto Rico)
Foreign Sponsor:	N/A
Policy Review	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. U.S. procurement associated with this Project cannot be estimated at this time, and therefore the Project’s impact on U.S. employment cannot be determined at this time, but the Project intends to provide financing for, among other things, US manufactured equipment exported to Mexico being acquired by SME’s.
Developmental Effects:	This Project is expected to have positive developmental impacts on Mexico. Through its leasing operations, the Project is expected to provide Mexican SMEs with access to financing for equipment that will support and grow their businesses and foster economic development. SMEs are an important driver for economic growth in Mexico, as they employ half of the labor force in the formal economy. Access to financing for SMEs continues to be a constraint for growth, as only 31% of small firms have a line of credit, and a little over a half of medium-sized firms hold a line of credit in Mexico.
Environment:	The Project has been reviewed against OPIC’s categorical prohibitions and has been determined to be categorically eligible. Loans for the purpose of leasing operational

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	<p>equipment to small and medium enterprises (SMEs) are screened as Category C for the purposes of environmental and social assessment. Negative environmental, health, safety and social impact concerns are expected to be minimal.</p> <p>The Borrower has an Environmental Policy and will be required to develop and implement an Environmental and Social Management System that addresses the specific risks associated with the Project's activities and is consistent with requirements of Performance Standard 1.</p>
<p>Worker Rights:</p>	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions, OPIC's Environmental and Social Policy Statement and applicable local labor laws. OPIC's statutorily required language will be supplemented with provisions concerning the rights of association, organization and collective bargaining. Standard and supplemental contract language will be applied to all workers of the Project. Leases to SMEs will be restricted with respect to the lessees' operations, including the employment of minors and other applicable labor laws. The Project will be required to develop and implement a labor management system that addresses labor risk commensurate with its employment-related risks and consistent with the IFC Performance Standards, OPIC's Environmental and Social Policy Statement and applicable local labor law, including Human Resource Policies and Procedures.</p>
<p>Human Rights:</p>	<p>No conditions.</p>