

## INFORMATION SUMMARY FOR THE PUBLIC

### HELIOS CREDIT PARTNERS, LP

Host Country:	Sub-Saharan African countries
Name of Borrower:	Helios Credit Partners, L.P. (the “Fund”)
Sponsor:	Helios Investment Partners LLP
Project Description:	The Fund will seek to provide senior secured and second-lien loans to companies in Sub-Saharan Africa that require capital for growth, acquisitions or capital expenditures, concentrating primarily on senior credit to small- and mid-sized companies.
Total Fund Capitalization:	\$300 million
Proposed OPIC Loan:	\$100 million
Term of OPIC Loan:	9 years
Selection Process:	<p>In the fall of 2011, OPIC announced a Global Engagement Call for proposals (the “Call”). The purpose of the Call was to finance selected funds to facilitate the investment of risk capital in companies or projects within OPIC-eligible countries, in order to provide for new business development, existing company expansion, restructuring, and/or privatization. OPIC’s selection process for the Call has been guided by OPIC’s current policy priorities, asset allocation strategy, market needs, and OPIC’s goal of maintaining a balanced portfolio. The Fund was chosen from 158 respondents to the Call, and the investment consultant, Altius Associates, assisted in evaluating the proposals.</p> <p>The Evaluation Committee (“EC”) provided guidance to the project team to bring the Fund back for approval when it had progressed further in its strategy and in building out its team. The EC approved the Fund for further consideration in March 2015.</p>
<b>Policy Review</b>	
U.S. Economic Impact:	Each of the Fund’s OPIC-supported investments will be analyzed separately for its potential impacts on the U.S. economy.
Developmental Effects:	This Fund is expected to have a positive developmental impact on firms in Africa in the power/energy, financial services, transportation, logistics/distribution, technology, media/telecom, and consumer sectors. According to the World Bank, availability of credit to African companies is severely limited and only 20% of Sub-Saharan African corporations presently have access to

	<p>bank loans or lines of credit. Close to 80% of funding requirements for corporate investment in Sub-Saharan Africa is financed from internally generated cash flows. Over 40% of private sector firms in Africa identify access to credit as a major constraint. The Fund’s investments will provide access to debt for companies that have limited access to appropriate, customized financing structures based on growth objectives, expected cash flows, available collateral and other relevant factors. This approach, together with the Fund’s ability to offer tenors in excess of 12 months, execute relatively complex deals efficiently, and provide multi-jurisdictional loans, will provide the companies with financing options that are not typically available within their markets. The portfolio companies are also expected to benefit from the Fund Manager’s strategic guidance based on insights and technical skills gained through investment experience across Africa.</p> <p>Each of the Fund’s OPIC-supported investments will be analyzed separately for its potential developmental impacts.</p>
<p>Environment:</p>	<p>The capitalization of an investment fund is screened as a Category D activity for the purposes of environmental and social assessment. Although no further assessment is warranted at this stage in the transaction, each of the Fund’s OPIC-supported investments will be screened and subjected to the full scope of OPIC’s environmental and social assessment process, including public disclosure of Environmental and Social Impact Assessments for Category A projects, conditionality, monitoring, and climate resiliency as is warranted by the nature and scope of each OPIC-supported investment.</p> <p>The Fund has a Social and Environmental Management System (SEMS) for their equity investment programs that is consistent with the requirements of the IFC Performance Standards. This SEMS will need to be amended to reflect the new credit investment approach although elements related to the process of screening and assessment of projects will remain unchanged. The Fund will be required to enhance their community grievance mechanism to provide more definitive guidelines on the timeline for resolving grievances.</p>
<p>Worker Rights:</p>	<p>The Fund will be required to operate in a manner consistent with the International Finance Corporation’s Performance Standard 2</p>

	<p>on Labor and Working Conditions, OPIC's Environmental and Social Policy Statement and applicable local labor laws.</p> <p>The Fund's human resource policies and procedures have been evaluated against the IFC Performance Standards, OPIC's Environmental and Social Policy Statement and applicable local labor law. Terms and conditions of work are communicated to employees through employment contracts. OPIC has reviewed the Fund's employee grievance mechanism which appropriately addresses employment-related risks associated with the Fund's labor profile.</p> <p>The Fund has developed and implemented a labor management system that addresses labor risk commensurate with its employment-related risks and consistent with the IFC Performance Standards, OPIC's Environmental and Social Policy Statement and applicable local labor law. Each of the Fund's OPIC-supported investments will be evaluated separately with regard to specifics of operation and compliance with OPIC worker rights and human rights approval criteria. Standard and supplemental worker rights language will be applied to each OPIC-supported investment, as appropriate.</p>
Human Rights:	OPIC issued a human rights clearance for this Fund on May 4, 2016.

