

INFORMATION SUMMARY FOR THE PUBLIC

Host Country:	El Salvador
Name of Borrowers:	Acajutla Energía Solar 1, Ltda. de C.V. (the “ Remedios Borrower ”) and Sonsonate Solar, S.A. de C.V. (the “ Sonsonate Borrower ”), both Salvadoran limited companies.
Project Description:	Development, construction, and operation of two solar power photovoltaic plants with a combined capacity of 30 megawatts in Acajutla, El Salvador.
Proposed OPIC Loan:	Up to \$46,500,000
Total Project Costs:	Up to \$65,000,000
U.S. Shareholders:	Latin Renewable Infrastructure Funds L.P. and Latin Renewable Infrastructure Funds-A, L.P., two funds organized as Delaware limited partnerships, which together hold 100% of the Remedios Borrower and 70% of the Sonsonate Borrower as well as 100% of the EPC and O&M service providers for the Project.
U.S. Sponsor:	REAL Infrastructure Capital Partners, LLC, a U.S. fund manager organized as a Delaware limited liability company, which is the manager of the U.S. Shareholders.
Foreign Shareholder:	Ecosolar Instalaciones Energéticas Renovables, S.L., a Spanish limited company, owns 30% of the Sonsonate Borrower.
Policy Review	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy or employment. There will be no initial or ongoing operational procurement from the U.S. associated with this Project. The Project is not expected to result in the displacement of U.S. production. Thus, the Project is expected to have a neutral impact on U.S. employment. The Project is not expected to have an impact on U.S. trade balance.
Developmental Effects:	The Project will have a developmental impact in El Salvador through the construction of two new solar power plants. The Project will expand El Salvador’s capacity to generate clean energy by 30MW. El Salvador is a net importer of electricity, which accounted for roughly 15.6% of consumption for 2016. The Project aligns with the Government of El Salvador’s National Energy Policy, which encourages the use of renewable energy sources, and the government’s Master Plan for Renewable Energy Development (2012 – 2026), which envisions an increased role for solar PV. Based on El Salvador’s 2013 electricity consumption per capita, this Project should serve several thousand consumers of all income levels. The Project will also help to stimulate the local economy with over \$10 million in estimated local procurement from domestic suppliers.
Environment:	Screening: The Project has been reviewed against OPIC’s categorical prohibitions and determined to be categorically eligible. Solar power generation facilities not located in or near sensitive areas and unlikely to have significant negative impacts associated with biodiversity, Indigenous Peoples, cultural heritage, and land acquisition are screened as Category B under OPIC’s Environmental and Social Policy, January 2017 (“ESPS”) and guidelines because impacts are site specific and readily mitigated. The

	<p>major environmental and social issues associated with the Project include the need for appropriate health and safety measures and a robust environmental and social management system for day-to-day aspects of construction and operations including solid waste disposal, hazardous materials management and disposal and wastewater treatment and disposal.</p> <p>Applicable Standards: Under OPIC’s Environmental and Social Policies, the Borrower is required to comply with applicable national laws and regulations related to environmental and social performance. OPIC’s environmental and social due diligence indicates that the investment will have impacts which must be managed in a manner consistent with the following Performance Standards:</p> <ul style="list-style-type: none"> • P.S. 1: Assessment and Management of Environmental and Social Risks and Impacts • P.S. 2: Labor and Working Conditions • P.S. 3: Resource Efficiency and Pollution Prevention • P.S. 4: Community Health, Safety and Security • P.S. 6: Biodiversity Conservation and Sustainable Management of Living Natural Resources <p>A desk and field-based due diligence assessment indicates the Project does not involve resettlement, Indigenous Peoples or cultural heritage, therefore P.S. 5, 7 and 8 do not apply.</p> <p>Environmental and Social Risks and Mitigation: The major environmental and social issues associated with solar energy projects include the need for appropriate health and safety measures and a robust environmental and social management system for day-to-day aspects of construction and operations including solid waste disposal, hazardous waste management and disposal and wastewater treatment and disposal. The Borrower has an Environmental and Social Management System including sufficient capacity, roles and responsibilities, and close oversight of construction contracts to mitigate risks associated with the construction and operations of solar plants. The Borrower’s Environmental Management Plan includes provisions for the re-establishment of native vegetation removed for site preparation. Each solar plant will be required to have in place a community Grievance Mechanism to communicate with local communities on issues related to the Project and provide for the resolution of complaints.</p>
<p>Social Assessment:</p>	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation (IFC) Performance Standards, OPIC’s Environmental and Social Policy Statement and applicable local laws. OPIC’s statutorily required language will be supplemented with provisions concerning non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental</p>

	<p>contract language will be applied to all workers of the Project, including contracted workers.</p> <p>OPIC's review of the Project's human resources management system included the U.S. Sponsor's Environmental and Social Policy and Management System (ESPS/ESMP) and EPC- level Human Resources Policy and Complaints Procedures for other projects managed by the U.S. Sponsor. Based on this review, it is anticipated the Project will operate in a manner that is consistent with local labor law, IFC Performance Standards, and OPIC's ESPS. However, OPIC will require the Borrowers to submit to OPIC Project-specific human resource management systems for construction and security services assessment and management plans to ensure alignment with IFC Performance Standards and OPIC's ESPS.</p> <p>This review covers the commensurate human rights risks associated with solar development in El Salvador.</p>
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