

## INFORMATION SUMMARY FOR THE PUBLIC

Host Country(ies):	Cambodia
Name of Borrower(s):	LOLC (Cambodia) Plc.
Project Description:	The Borrower is a microfinance institution organized and existing under the laws of Kingdom of Cambodia. The OPIC Loan will support the expansion of the Borrower’s MSME and home improvement loan portfolios.
Proposed OPIC Loan:	\$10 million, 7 years
Total Project Costs:	Approximately \$59 million
U.S. Sponsor:	DWM Asset Management, LLC, a limited liability company existing under the laws of the state of Connecticut and the investment manager of DWM Funds S.C.A. SICAV SIF, which owns 36.97% of the Borrower.
Foreign Sponsors:	LOLC Micro Investment LTD (“LOMI”), a Sri Lankan company, which owns 60% of the Borrower; and TPC-ESOP Co., Ltd, the Borrower’s employee stock ownership program, which owns 3.03% of the Borrower
<b>Policy Review</b>	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this Project, and, therefore the Project is expected to have a neutral impact on U.S. employment. The Project is expected to have a negative five-year U.S. balance of payments impact.
Developmental Effects:	This Project is expected to have a highly developmental impact in Cambodia by increasing access to finance for micro, small and medium enterprises and clients seeking a small loan to build or improve a home. An estimated 29 percent of Cambodian adults do not have access to or use any financial products, and 83 percent do not have bank accounts. In addition, access to housing is a major challenge in Cambodia, where an estimated 27 percent of homes in rural areas use temporary materials for walls, and approximately 83 percent have temporary floors. The vast majority of Project borrowers will be women and rural borrowers. The Borrower was the first microfinance institution in Cambodia to obtain Smart Campaign certification. The Project aligns with UN Sustainable Development Goal #1 (No Poverty) and #8 (Decent Work and Economic Growth) and #11 (Sustainable Cities and Communities).
Environment:	Loans to financial institutions for the purposes of microfinance are screened as Category C projects under OPIC’s environmental and social policies, but are subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the

	<p>environment. The Borrower has an Environmental and Social Risk Policy and Procedure which integrates environmental and social due diligence into its microfinance approval process and will guide the Project to achieve sound and sustainable environmental and social performance.</p>
<p>Social Assessment:</p>	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation’s Performance Standards, OPIC’s Environmental and Social Policy Statement and applicable local laws.</p> <p>The Borrower is a microfinance institution in Cambodia focused on providing access to finance to the underserved, primarily women and low income rural populations. The Project has developed and implemented an ESMS that addresses social risk, including labor, commensurate with the risks associated with the Borrower’s anticipated Portfolio.</p> <p>This review covers the commensurate human rights risks associated with microfinance in Cambodia.</p>