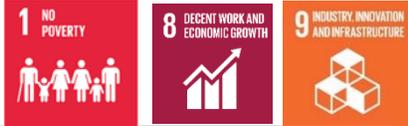


## INFORMATION SUMMARY FOR THE PUBLIC

### APIS GROWTH FUND II, LP

Host Country:	Global (Africa 60%; India 30%; Other Asia 10%).
Name of Borrower:	Apis Growth Fund II, L.P., an English limited partnership.
Sponsor:	Apis Partners LLP, an English limited liability partnership.
Project Description:	The Fund will invest in a diversified portfolio of growth-stage companies that aim to provide financial services in selected growth markets across Africa and South Asia.
Total Fund Capitalization	\$300 - \$400 million, including the amount of the proposed OPIC loan.
Proposed OPIC Loan:	Up to \$100 million.
Term of OPIC Loan:	10 years.
Selection Process:	<p>In the spring of 2015, OPIC announced a Global Engagement Call for Proposals (the “GEC”). The purpose of the GEC was to finance one or more selected investment funds to facilitate the investment of risk capital to companies or projects within OPIC-eligible countries to support new business development, existing company expansion, restructuring, and/or privatization. The evaluation criteria used to select funds was posted on OPIC’s website, and OPIC has been guided in its selection process by its present policy priorities and asset allocation and portfolio strategy</p> <p>The OPIC Evaluation Committee selected the Apis Growth Fund I, L.P. (“Apis Fund I”) from among 150 respondents to the GEC with the assistance of independent investment consultants Meketa Investments Group and TorreyCove Capital Partners.</p> <p>The OPIC Board of Directors approved a \$75 million proposed loan to Apis Fund I in December 2015, but OPIC was unable to come to agreement with certain Apis Fund I investors on the terms of OPIC’s investment. Apis Fund II has substantially similar management and investment objectives.</p>
<b>Policy Review</b>	
U.S. Economic Impact:	The Fund is not expected to have a negative impact on the U.S. economy or employment as it involves investments in financial services companies in Sub-Saharan Africa and Asia. There is no U.S. procurement associated with this Fund, thus the Fund is

	<p>expected to have a neutral impact on U.S. employment. The Fund is expected to have a negative five-year U.S. balance of payments impact.</p>
<p>Developmental Effects:</p>	<p>This Fund is expected to have a positive developmental impact on the financial sectors of Sub-Saharan Africa and Asia. The Fund expects to provide growth capital to a broad range of local financial services companies, including those that foster financial inclusion of unbanked and underbanked individuals. The Fund seeks to use innovative, technology-based business models to accelerate access to finance for individuals and MSMEs while decreasing the cost of delivery. With banked adult populations of only 24% and 33%, respectively, many countries in Sub-Saharan Africa and South Asia have identified increased access to finance and financial services as development objectives in their USAID Country Development Cooperation Strategies. The Fund will invest in companies that provide innovative financial infrastructure across the financial services value chain, such as retail banking, housing finance, mobile banking, online payment services, ATM network services and insurance. In addition, the Project aligns with several UN Sustainable Development Goals, including #1 (No Poverty), #8 (Decent Work &amp; Economic Growth), and #9 (Industry, Innovation &amp; Infrastructure).</p> <div data-bbox="602 1129 1010 1255" style="text-align: center;">  </div>
<p>Environment:</p>	<p>The Project has been reviewed against OPIC’s categorical prohibitions and has been determined to be categorically eligible. Funds that invest in financial services projects (i.e., ATM providers, interbank payment service providers, switching services, insurance claims management, and retail banking, and other financial services companies) are screened as Category C because potential environmental and social risks are minimal. However, in order to ensure that the Fund’s investments are consistent with OPIC’s statutory and policy requirements, the loan to the Fund will be subject to conditions regarding use of proceeds.</p> <p>The Fund has adopted Environmental and Social Policies and Procedures and based on those, developed a Sustainability Management System which serves as the Fund’s Environmental and Social Management System (ESMS) consistent with P.S. 1. OPIC will require that the Fund develop and submit to OPIC for</p>

	review a community grievance mechanism that describes how the Fund will facilitate resolution of concerns and grievances about the Fund's environmental and social performance and requirements or management of community grievance mechanisms for its Portfolio Companies.
Worker Rights:	The Fund's internal labor management system has been evaluated against the IFC Performance Standards, OPIC's Environmental and Social Policy Statement, and applicable local labor law. The Fund has developed and implemented an ESMS that addresses labor risks commensurate to the risks associated with the Fund's anticipated Portfolio Companies.
Human Rights:	OPIC issued a human rights clearance for this project on November 7, 2016.