

## INFORMATION SUMMARY FOR THE PUBLIC

<b>Host Country</b>	Malawi
<b>Name of Borrower</b>	Ecobank Malawi Limited (Malawi)
<b>Project Description</b>	Guaranteed Lending Facility for Small and Medium-Sized Agribusinesses in Malawi.
<b>OPIC Risk Share</b>	\$5,000,000
<b>Total Project Costs</b>	\$7,140,000
<b>U.S. Sponsor</b>	Global Communities (New Jersey)
<b>Foreign Sponsor</b>	Ecobank Transnational Incorporated (Togo)
<b>Policy Review</b>	
<b>U.S. Economic Impact</b>	The Project is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this Project, and, therefore the Project is expected to have a neutral impact on U.S. employment. The Project is expected to have a negative five-year U.S. balance of payments impact.
<b>Developmental Effects</b>	This Project is expected to have a highly developmental impact in Malawi by expanding the availability of capital to agribusiness SMEs. The IFC Enterprise Survey for Malawi reported that 40% of small enterprises and 33% of medium-sized enterprises consider access to finance their main obstacle to growth. Through a grant from the USDA, Global Communities will provide technical assistance to Ecobank to increase the bank's capacity to target and serve agribusiness SMEs. Global Communities will also provide technical assistance to downstream agribusiness SMEs to improve their financial sustainability, operational performance, and ability to access global markets. In addition, the Project will help Malawi achieve UN Sustainable Development Goals #2 (Zero Hunger) and #8 (Decent Work and Economic Growth).
<b>Environment</b>	Loans to financial institutions for the purposes of SME lending are screened as Category C projects under OPIC's environmental and social policies, but are subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the environment. The financial institution has an Environmental and Social Risk Policy and Procedure which integrates environmental and social due diligence into the credit approval process and will guide the project to achieve sound and sustainable environmental and social performance.

<b>Social Assessment</b>	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation’s Performance Standards, OPIC’s Environmental and Social Policy Statement and applicable local laws.</p> <p>OPIC’s statutorily required language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, minimum age of employment, prohibition against the use of forced labor, non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including contracted workers. Loans to SMEs and micro-borrowers will be restricted with respect to the borrowers' operations, including the employment of minors and other applicable labor laws.</p> <p>The Project has an Environmental and Social Risk Policy and Procedure which integrates environmental and social due diligence, including labor-related risks, into the credit approval process, commensurate with the risks associated with the Bank’s anticipated Portfolio. It is anticipated the Project will operate in a manner that is consistent with local law, IFC Performance Standards, and OPIC’s ESPS.</p> <p>This review covers the commensurate human rights risks associated with SME on-lending in East Africa.</p>
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