

Information Summary for the Public

Host Country(ies):	Mexico
Name of Borrower:	Sociedad Financiera Equipate, S.A. de C.V., SOFOM ENR (“Equipa-T”)
U.S. Sponsor:	Gilberto Jose Perezalonso Gonzalez
Foreign Sponsor:	Ernesto Fernandez Lang Monica Denis Horvilleur Martinez
Project Description:	The Project is the expansion of Equipa-T’s micro-lending business to capitalize on significant unmet demand among low income entrepreneurs in Mexico
Total Project Cost:	\$10,400,000
Loan Provided Under OPIC-WorldBusiness Capital Framework Agreement:	\$8,000,000
Developmental Effects:	The Project is expected to have a highly developmental impact in Mexico by expanding access to credit to underserved populations in rural areas and low-income homeowners, with a focus on women borrowers. The supply of financial services is concentrated to urban areas, limiting growth of the rural economy. According to the World Bank’s Global World Bank’s Global FINDEX database, only 6% of adults in rural areas borrowed from a financial institution. In addition, only one in five women in Mexico have access to a formal financial institution. The Project will help Mexico achieve U.N. Sustainable Development Goal Number 8 (Decent Work and Economic Growth) by creating hundreds of new jobs, and number 11 (Sustainable Cities and Communities) by providing a home improvement loan product for low-income homeowners.
Environment:	Loans for the purposes of micro-loan on-lending are screened as Category C projects under OPIC’s environmental and social

	<p>guidelines. Environmental, health, safety, and social impact concerns are considered minimal. However, in order to ensure that the Borrower's loans are consistent with OPIC's statutory and policy requirements, the loan will be subject to conditions regarding the use of proceeds.</p>
<p>U.S. Economic Impact:</p>	<p>The Project is not expected to have a negative impact on the U.S. economy. U.S. procurement for legal services is expected to have a de minimus impact on U.S. employment. The Project is expected to have a negative five-year U.S. balance of payments impact.</p>
<p>Workers Rights:</p>	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation's Performance Standards, OPIC's Environmental and Social Policy Statement and applicable local laws. OPIC's statutorily required language will be supplemented with provisions concerning non-discrimination and the timely payment of wages. Standard and supplemental contract language will be applied to all workers of the Project, including contracted workers.</p> <p>The Project has implemented a Social and Environmental Policy, which includes the process through which prospective loans are screened, assessed for risks, and monitored against its environmental and social standards, including prohibitions on forced and child labor. Loans to microfinance borrowers will be restricted with respect to the borrowers' operations, including the employment of minors and other applicable labor laws.</p> <p>This review covers the commensurate human rights risks associated with microfinance in Mexico.</p>
<p>Human Rights:</p>	<p>OPIC issued a Human Rights clearance for this Project on August 4, 2017.</p>

