

INFORMATION SUMMARY FOR THE PUBLIC

Host Country(ies)	Global
Name of Borrower	MCE Social Capital (“MCE”)
Project Description	<p>MCE requests \$30 million of additional financing from OPIC to support growth of its existing portfolio of loans to microfinance institutions and to small and growing businesses.</p> <p>The mission of MCE is to mobilize capital to generate economic opportunities for women and rural families living in poverty throughout the developing world. MCE believes that investing in the potential of women is one of the most effective means of advancing global development, and that rural economic development is necessary for an inclusive, sustainable future. To this end, MCE has disbursed over \$155 million in loans to 93 microfinance institutions and 11 small and growing businesses in 46 countries during its twelve-year operating history. MCE seeks to ensure that all its clients share its commitment to serving people living in poverty, serving a high percentage of women, operating in rural communities, and treating employees and clients fairly and respectfully.</p>
Proposed OPIC Loan	\$30,000,000
Total Project Costs	\$109,100,000
U.S. Sponsor	MCE Social Capital
Foreign Sponsor	N/A
Policy Review	
U.S. Economic Impact	Clearance is in process.
Developmental Effects	Clearance is in process.
Environment	Projects involving loans to microfinance institutions and SMEs are screened as Category C projects under OPIC’s environmental and social guidelines. Environmental, health, safety, and social impacts are minimal. However, in order to insure that the Borrower’s loans are consistent with OPIC’s statutory and policy requirements, proceeds of the OPIC loan will be subject to conditions regarding the use of proceeds. The Borrower has developed Environmental and Social Policies and will be required to enhance the monitoring and reporting aspects of those policies.
Social Assessment	The Project will be managed in a manner consistent with the International Finance Corporation’s Performance Standards, OPIC’s Environmental and Social Policy Statement and applicable local laws.

	<p>This Project is to support the growth of the Project's lending to microfinance institutions and SMEs in developing countries globally.</p> <p>Due to MCE's targeted investment strategy, adverse social impacts from their lending practices are anticipated to be minimal. However, to achieve alignment and compliance with OPIC's statutory and policy requirements, proceeds of the OPIC loan will be subject to conditions regarding the use of proceeds and the Borrower will enhance its existing screening and monitoring procedures.</p> <p>This review covers the commensurate human rights risks associated with financial intermediaries on-lending to MFIs and SMEs.</p>
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