

**INFORMATION SUMMARY FOR THE PUBLIC  
QUADRIA CAPITAL FUND II**

Host Countries:	South and Southeast Asia, including India, Indonesia, Malaysia, Philippines, Sri Lanka, Thailand and Vietnam
Name of Borrower:	Quadria Capital Fund II L.P., or an affiliate thereof
Sponsor:	Quadria Capital Investment Management Pte. Ltd.
Project Description:	Quadria Capital Fund II LP will invest in healthcare companies throughout South and Southeast Asia. It will focus on harnessing the best opportunities in the Asian healthcare space by providing growth capital to promising middle-market companies that have potential to emerge as regional leaders.
Total Fund Capitalization:	\$500 million
Proposed OPIC Loan:	Up to \$150 million
Term of OPIC Loan:	10 years
Selection Process:	<p>In the fall of 2016, OPIC announced a Call for Proposals that operates on a rolling basis (the “Quarterly Call”). The purpose of the Quarterly Call is to identify, select and finance suitable investment funds to facilitate the investment of risk capital into companies or projects within OPIC-eligible countries to support development of new businesses, existing company expansion, restructuring, and/or privatization. The evaluation criteria used to select funds was posted on OPIC’s website, and OPIC has been guided in its selection process by its current policy priorities as well as its asset allocation and portfolio strategy.</p> <p>OPIC’s Evaluation Committee selected the Fund from among several respondents to Cohort 6 of the Quarterly Call. The selection of the Fund was done with the assistance of independent investment consultants Meketa Investments Group and TorreyCove Capital Partners.</p>
<b>Policy Review</b>	
U.S. Economic Impact:	Each of the Fund’s OPIC-supported investments will be analyzed separately for its potential impacts on the U.S. economy.
Developmental Effects:	The Fund will invest in all aspects of the healthcare value chain in Asia, including hospitals and other treatment facilities,

	<p>medical laboratories, and the manufacturing of medical equipment and pharmaceuticals. The countries of South and Southeast Asia still have significant rural, low-income populations for whom healthcare is both hard to access and prohibitively expensive. Nearly 60% of the region's over two billion people live in rural areas, and in the case of India's 1.3 billion people, this figure is about 67%. According to the World Bank, there is on average fewer than two hospital beds per 1,000 people in these countries, while in India this figure is 0.7. Even where there is adequate access, costs can be a significant deterrent to seeking care. According to the World Bank, over half of the population of these countries risk falling into poverty if the need for surgery arises. In India, this figure is nearly 70%. With a focus on various aspects of the healthcare value chain, this Fund is expected to help alleviate the financial burden of healthcare for people across Asia.</p> <p>Each of the Fund's OPIC-supported investments will be analyzed separately for its potential developmental impacts.</p>
<p>Environment:</p>	<p>The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social impact assessment. Although no further assessment is warranted at this stage in the transaction, downstream investments in local private equity funds will be screened at and subject to OPIC's environmental and social assessment process, including public disclosure of Environmental and Social Impact Assessments for Category A projects, conditionality and monitoring as may be warranted by the nature and scope of the investments.</p> <p>The Fund has an Environmental and Social Management System in place that is consistent with the requirements of Performance Standard 1.</p>
<p>Social Assessment:</p>	<p>The Project will have impacts that must be managed in a manner consistent with the International Finance Corporation's Performance Standards, OPIC's Environmental and Social Policy Statement and applicable local laws.</p> <p>The Fund has developed an Environmental and Social Management System that addresses the social risk, including labor, commensurate with the risks associated with the Fund's potential investments. Downstream investments will be screened and subject to OPIC's social assessment process, including conditionality and monitoring as may be warranted by the nature and scope of the investments.</p>

	<p>This review covers the commensurate human rights risks associated Fund-level operations in Asia.</p>
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